



News Release

WELLPOINT SYSTEMS INC. ANNOUNCES FINANCING WITH RAYMOND JAMES LTD.

CALGARY, Alberta – February 14, 2008 – WellPoint Systems Inc. ("WellPoint" or the "Company") (WPS:TSX-V) today announced that it has entered into an agreement with Raymond James Ltd. ("Raymond James" or the "Agent") to raise, on a commercially reasonable efforts basis, up to \$1,100,000 by way of a private placement offering to accredited investors (the "Raymond James Offering").

The Raymond James Offering will consist of up to a maximum of \$1,100,000 of convertible unsecured subordinated debentures of WellPoint (the "RJ Debentures"). Each RJ Debenture will mature on July 31, 2009 and bear interest at an annual rate of 7.75%. Each RJ debenture will be convertible into common shares of WellPoint at the option of the holders at any time prior to the maturity date at a conversion price of \$0.60 per common share. In the event that a holder elects not to convert their RJ Debenture, such holder shall be entitled to receive at the maturity date that number of common shares equal to (i) the sum of interest equal to 8% per annum multiplied by the principal amount outstanding under the RJ Debenture on the maturity date (without capitalization of interest); and (ii) divided by \$0.40 per common share (the "Interest Shares"). The Interest Shares issuable to the holder on the maturity date will be reduced pro rata by the amount of principal which is converted into common shares.

WellPoint will pay the Agent a cash commission of 5% on the dollar amount raised under the Raymond James Offering and a corporate finance fee of \$25,000 (plus GST) and reimbursement for its expenses. In addition, the Agent will receive options of WellPoint (the "Agent's Option") equal to 3% of the dollar value raised. Each Agent's Option, for the sole purpose of determining quantity, will have an assigned value of \$0.33. Each Agent's Option shall entitle the Agent to acquire one common share of WellPoint at \$0.60 until July 31, 2009. The net proceeds from the Raymond James Offering will be used for repayment of debt and general working capital purposes.

The Raymond James Offering is expected to close in February 2008 and is subject to the receipt of all necessary approvals, including the approval of WellPoint's board of directors and the TSX Venture Exchange.

About WellPoint Systems Inc.

WellPoint Systems provides software and related services for managing critical operations within the energy industry. Aligning tightly with Microsoft Corporation, WellPoint is the only Independent Software Vendor (ISV) and Microsoft Dynamics partner dedicated to the energy sector. It is breaking new ground with the creation of a more comprehensive, integrated energy software suite based on existing Microsoft ERP technology that utilizes state-of-the-art Dynamics AX[®] and .NET architectures. WellPoint became a Microsoft Gold Certified Partner in 2005.

Founded in 1997, Calgary-based WellPoint Systems also has major operations in Houston, TX, Denver, CO, Bogota, Columbia and London, England.

WellPoint is publicly traded on the TSX Venture Exchange under the symbol WPS.



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This document contains forward-looking statements. Some forward looking statements may be identified by words like "expects", "anticipates", "plans", "intends", "indicates" or similar expressions. The statements are not a guarantee of future performance and are inherently subject to risks and uncertainties. The Company's actual results could differ materially from those currently anticipated due to a number of factors, including, but not limited to, successful integration of structural changes, including restructuring plans, acquisitions, technical or manufacturing or distribution issues, the competitive environment for the Company's products, the degree of market penetration of the Company's products, and other factors set forth in reports and other documents filed by the Company with Canadian securities regulatory authorities from time to time.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.