

WellPoint
Systems Inc.

News Release

WELLPOINT SYSTEMS INC. CLOSSES FINANCING WITH RAYMOND JAMES LTD.

CALGARY, Alberta – March 10, 2008 – WellPoint Systems Inc. ("WellPoint" or the "Company") (WPS:TSX-V) today announced that it has closed its previously announced financing with Raymond James Ltd. ("Raymond James" or the "Agent") raising gross proceeds of \$1,100,000 by way of a private placement offering to accredited investors (the "Raymond James Offering").

The Raymond James Offering consisted of \$1,100,000 of convertible unsecured subordinated debentures of WellPoint (the "RJ Debentures"). Each RJ Debenture will mature on July 31, 2009 and bear interest at an annual rate of 7.75%. Each RJ debenture is convertible into common shares of WellPoint at the option of the holders at any time prior to the maturity date at a conversion price of \$0.60 per common share. In the event that a holder elects not to convert their RJ Debenture, such holder shall be entitled to receive at the maturity date that number of common shares equal to (i) the sum of interest equal to 8% per annum multiplied by the principal amount outstanding under the RJ Debenture on the maturity date (without capitalization of interest); and (ii) divided by \$0.40 per common share (the "Interest Shares"). The Interest Shares issuable to the holder on the maturity date will be reduced pro rata by the amount of principal which is converted into common shares. The maximum number of Interest Shares issuable by the Company is 308,000.

The Agent received a cash commission of 5% on the dollar amount raised under the Raymond James Offering and a corporate finance fee of \$25,000 (plus GST) and reimbursement for its expenses. In addition, the Agent received options of WellPoint (the "Agent's Option") equal to 3% of the dollar value raised. Each Agent's Option, for the sole purpose of determining quantity, was assigned a value of \$0.33. Each Agent's Option shall entitle the Agent to acquire one common share of WellPoint at \$0.60 until July 31, 2009. The net proceeds from the Raymond James Offering will be used for repayment of current liabilities incurred in the ordinary course of business and other general working capital purposes.

About WellPoint Systems Inc.

WellPoint Systems provides software and related services for managing critical operations within the energy industry. Aligning tightly with Microsoft Corporation, WellPoint is the only Independent Software Vendor (ISV) and Microsoft Dynamics partner dedicated to the energy sector. It is breaking new ground with the creation of a more comprehensive, integrated energy software suite based on existing Microsoft ERP technology that utilizes state-of-the-art Dynamics AX[®] and .NET architectures. WellPoint became a Microsoft Gold Certified Partner in 2005.

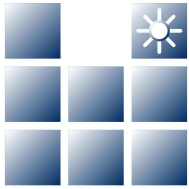
Founded in 1997, Calgary-based WellPoint Systems also has major operations in Houston, TX, Denver, CO, Bogota, Columbia and London, England.

WellPoint is publicly traded on the TSX Venture Exchange under the symbol WPS.

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This document contains forward-looking statements. Some forward looking statements may be identified by words like "expects", "anticipates", "plans", "intends", "indicates" or similar expressions. The statements are not a guarantee of future performance and are inherently subject to risks and uncertainties. The Company's actual results could differ materially from those currently anticipated due to a number of factors, including, but not limited to, successful integration of structural changes, including restructuring plans, acquisitions, technical or manufacturing or distribution issues, the competitive environment for the Company's products, the degree of market penetration of the Company's products, and other factors set forth in reports and other documents filed by the Company with Canadian securities regulatory authorities from time to time.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.