



News Release

WELLPOINT SYSTEMS ANNOUNCES RECORD RESULTS

Calgary, April 12, 2007 – WellPoint Systems Inc. (TSXV: WPS) today announces its results for the year ended December 31, 2006. The Company recorded its highest ever annual results with revenues of \$16,005,780, more than double the revenues of 2005, EBITDA⁽¹⁾ of \$2,669,214, a ten fold increase over 2005 and net income of \$637,088 compared to a loss of \$726,980 in 2005. For the quarter ended December 31, 2006, the Company also achieved record results with revenues of \$5,346,049, EBITDA of \$1,150,843 and net income of \$463,213. WellPoint has now achieved record financial results for three consecutive quarters in 2006.

“A key part of our success is attracting and retaining great customers. The record annual and fourth quarter results demonstrate our continued progress in successfully executing our strategic plan recognizing the cyclical nature of the software business,” says Frank Stanford, CEO of WellPoint Systems. “We are well positioned to increase our dominance as the leading provider of software solutions to both the oil & gas and mining sectors.”

Performance highlights:

- Revenues more than doubled to \$16,005,780 in 2006, as compared with \$7,323,849 in 2005. Record revenues were as a result of strong license sales and revenues from IDEAS International, Inc. (IDEAS) acquired on March 10, 2006 and increased revenues in Canada. In the fourth quarter of 2006, record revenues increased 180% to \$5,346,049 compared to \$1,912,474 in the same period of 2005.
- EBITDA was \$2,669,214 for 2006, approximately a 900% increase compared to \$271,093 for the comparable period of 2005. In the fourth quarter of 2006, EBITDA was \$1,150,843 compared to \$130,789 in the fourth quarter of 2005.
- Net income was \$637,088 for the year 2006, compared to a loss of \$726,982 incurred in 2005. In the fourth quarter of 2006, net income was \$463,213 compared to a loss of \$493,709 in the fourth quarter of 2005.
- The improvement in gross margin percentage and the reduction of general and administrative expenses as a percentage of revenue in 2007 were contributing factors in the improved performance.
- WellPoint announced that it has completed the certification processes associated with Microsoft's Industry Builder program (“IBP”) and, as a result, now has its financial management product included on Microsoft's Dynamics AX price lists in the United States, Canada and the United Kingdom. The product, rebranded as “Energy Financial Management for Microsoft Dynamics AX, is now available for resale by Microsoft and the Microsoft partners within those specific regions who choose to become certified in the marketing and implementation of this solution.
- WellPoint announced it had completed its purchase of iSoft Technologies (Pty) Ltd. (“iSoft”) whose software applications focus primarily around enterprise asset management, a concept especially relevant to asset intensive industries like mining and energy. WellPoint believes iSoft's MRO (maintenance, repair and operate) module to be the most valuable mining intellectual property within the Microsoft application suite.
- WellPoint announced it had formally initiated its channel program with the announcement of two new strategic alliances, one with ePartners Incorporated and the other with Deloitte and Touche. These alliances will ensure the Company has the implementation capacity to keep pace with the demand for WellPoint's products.
- WellPoint announced it had released WellPoint Risk Expert, a product designed to provide critical risk management tools to oil and gas trading companies. The functionality



News Release

of the first version includes advanced pricing tools and mark to market reporting capabilities that allow companies to improve their forecasting capabilities as well as support process controls demanded by the Sarbanes-Oxley Act.

Progress toward WellPoint's 2006 key strategy points:

1. Enhance WellPoint's position as Microsoft's Energy Vertical Partner.
 - Completed the final stages of the technical and support certification processes associated with Microsoft's Industry Builder Program.
 - Named to Microsoft's "Inner Circle" – the top 1% of the worldwide Microsoft Business Solution partners.
 - New member of Microsoft's elite Industry Builder Program – one of only 9 global partners.
2. Aggressively grow top line revenue (2006 target \$13 to \$14 million) and EBITDA.
 - Record results were seen in the annual and fourth quarter results in both these areas as revenues doubled for the year and increased 180% in the quarter and EBITDA increased ten fold for the year and almost 900% for the quarter.
3. Exploit receptive U.S. & International markets.
 - U.S. and International revenue represented 38% of total revenue for the year.
4. Continue building new energy products around the Microsoft Dynamics AX platform.
 - Risk Expert, a product designed to provide critical risk management tools to oil and gas trading companies, has been released.
 - The design of the Energy Broker midstream product is well underway.
5. Pursue strategic acquisitions and partnerships that complement a focused corporate strategy.
 - The first quarter 2006 acquisition of IDEAS has been very successful and brought great people.
 - WellPoint now owns the most valuable piece of mining intellectual property in the Microsoft application world with the first quarter 2007 acquisition of iSoft.
 - WellPoint continues to look for new acquisitions.

The Company's quarterly financial statements and management's discussion and analysis are available on SEDAR at www.sedar.com.

WellPoint also announced the grant, subject to regulatory approval, of stock options entitling the purchase, for a period of five years, of up to 300,000 shares of WellPoint at a price of \$0.40 per share to existing officers of WellPoint. The options granted will vest over a period of one to three years.

(1) Non-GAAP Financial Measure

In addition to providing earnings measures in accordance with Generally Accepted Accounting Principles (GAAP), WellPoint presents a non-GAAP earnings measure. This is earnings before interest, taxes, depreciation and amortization (EBITDA). This measure does not have any standardized meaning prescribed by GAAP and is therefore unlikely to be comparable to similar measures presented by other companies. EBITDA is provided to assist investors in determining the ability of WellPoint to generate cash from operations, to service the interest on indebtedness and to fund deferred development costs.



News Release

A reconciliation of EBITDA to a GAAP financial measure is shown below:

	Three months ended		Year ended	
	31-Dec		31-Dec	
	2006	2005	2006	2005
EBITDA	\$ 1,150,843	\$ 130,789	\$ 2,669,214	\$ 271,093
Add (deduct):				
Amortization	(312,958)	(204,257)	(1,216,455)	(487,250)
Interest	(147,441)	(124,268)	(583,984)	(324,732)
Income taxes (recovery)	(227,231)	(295,973)	(231,687)	(186,093)
Net income (loss)				
(GAAP financial measure)	\$ 463,213	\$ (493,709)	\$ 637,088	\$ (726,982)

About WellPoint Systems Inc.

WellPoint Systems provides premier software and related services for managing critical operations within the energy industry. Aligning tightly with Microsoft Corporation, WellPoint is the only Independent Software Vendor (ISV) and Microsoft Dynamics partner dedicated to the energy sector. It is breaking new ground with the creation of a more comprehensive, integrated energy software suite based on existing Microsoft ERP technology that utilizes state-of-the-art Dynamics AX® and .NET architectures. WellPoint became a Microsoft Gold Certified Partner in 2005.

Founded in 1997, Calgary-based WellPoint Systems also has major operations in Houston, TX, Livingston, NJ, Tampa, FL, Tunis, Tunisia and Moscow, Russia.

WellPoint is publicly traded on the TSX Venture Exchange under the symbol WPS.

For more information, please contact:

WellPoint Systems Inc.
Frank Stanford
Chief Executive Officer
(403) 538-3604
frank.stanford@wellpoint.systems.com
www.wellpointsystems.com

Investor Cubed
Neil Simon
Strategic Consultants
(866)786-6601
info@investor3.ca
www.investor3.ca

This document contains forward-looking statements. Some forward looking statements may be identified by words like "expects", "anticipates", "plans", "intends", "indicates" or similar expressions. The statements are not a guarantee of future performance and are inherently subject to risks and uncertainties. The Company's actual results could differ materially from those currently anticipated due to a number of factors, including, but not limited to, successful integration of structural changes, including restructuring plans, acquisitions, technical or manufacturing or distribution issues, the competitive environment for the Company's products, the degree of market penetration of the Company's products, and other factors set forth in reports and other documents filed by the Company with Canadian securities regulatory authorities from time to time.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.