



News Release

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WellPoint Systems Reports Record Six Month Revenues, EBITDA and Net Income

Calgary, August 24, 2006 – WellPoint Systems Inc. (TSX.V:WPS) today announced six month results for the period ending June 30, 2006. The Company recorded it's highest ever six month results with revenues of \$6,335,854, EBITDA of \$1,001,638 and net income of \$163,069. For the quarter ended June 30, 2006, the Company achieved revenues of \$3,699,643, EBITDA of \$498,197 and net income of \$34,119.

"The six month results show our progress in delivering superior financial returns," says Frank Stanford, CEO of WellPoint Systems. "Just as important, is our recent selection by Microsoft to be one of only nine businesses in their global Industry Builder Initiative."

Performance highlights:

- Revenues grew 75% to \$6,335,854 in the first six months of 2006, as compared with \$3,613,804 in the first six months of 2005. Record revenues were as a result of strong license sales and revenues from IDEAS International, Inc. (IDEAS) acquired on March 10, 2006. In the second quarter of 2006, revenues increased 90% to \$3,699,643 compared to \$1,947,882 in the same period of 2005.
- EBITDA was \$1,001,638 for the first six months of 2006 up 400% compared to \$250,336 for the comparable period of 2005. In the second quarter of 2006, EBITDA was \$498,197 compared to \$111,913 in the second quarter of 2005.
- Net income was \$163,069 for the first six months of 2006, compared to a loss of \$35,586 incurred in 2005. In the second quarter of 2006, net income was \$34,119 compared to a loss of \$41,968 in the second quarter of 2005.
- WellPoint is one of nine software developers worldwide involved in Microsoft's elite Industry Builder Initiative and the only company focused on energy. WellPoint's Integrated Financial System will be the basis for the Energy Financial Management system that can ultimately be sold and implemented by any one of the thousands of Microsoft partners around the world that address the energy business.
- WellPoint has been named to the Microsoft Business Solutions "Inner Circle", an accomplishment earned by firms whose sales achievement ranks them in the top 1% of the Microsoft Business Solutions network of value-added partners.
- WellPoint signed four new contracts in the mining industry. The Company has now solidified its dominant position in this industry.
- Canadian Oil Sands Limited signed agreement to utilize OMS software. The implementation of this software will satisfy its critical requirements for crude oil marketing.
- Plains Marketing Canada LP engaged WellPoint to develop a strategic applications blueprint. The focus of this initiative is to establish the basis for comprehensive integrated business processes across the Plains operation.
- WellPoint adds ten new international clients in the first quarter. The implementation of these projects will be completed in the UK, Armenia, Ukraine, Papua New Guinea, Tunisia, Argentina, Egypt, Peru, Columbia, Kazakhstan, Nigeria and Thailand.



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Progress toward WellPoint's 2006 key strategy points:

1. Enhance WellPoint's position as Microsoft's Energy Vertical Partner. Named to Microsoft's "Inner Circle". New member of Microsoft's elite Industry Builder Initiative.
2. Aggressively grow top line revenue (Target \$13 to \$14M) and EBITDA. Record results were seen in the six month results in both these areas.
3. Exploit receptive U.S. & International markets. U.S. and International revenue represented 45% of total revenue for the six month period.
4. Continue building new energy products around the Microsoft Dynamix AX platform. The design of the Energy Broker midstream product is well underway and the incorporation of the Ideas product into IFS has started.
5. Pursue strategic acquisitions and partnerships that complement a focused corporate strategy. The first quarter saw the acquisition of IDEAS. WellPoint continues to aggressively look for new acquisitions.

The Company also announced today the grant, subject to regulatory approval, of stock options entitling the purchase, for a period of five years, of up to 300,000 shares of the Company at prices ranging from \$0.46 to \$0.58 per share to existing officers of the Company. The options granted will vest over a period of two to three years.

The Company's quarterly financial statements and management's discussion and analysis are available on SEDAR at www.sedar.com.

Supplemental Earnings Measure

In addition to providing earnings measures in accordance with Generally Accepted Accounting Principles (GAAP), WellPoint presents a supplemental earnings measure. This is earnings before interest, taxes, depreciation and amortization (EBITDA). This measure does not have any standardized meaning prescribed by GAAP and is therefore unlikely to be comparable to similar measures presented by other companies. EBITDA is provided to assist investors in determining the ability of WellPoint to generate cash from operations.

About WellPoint Systems Inc.

WellPoint Systems provides premier software and related services for managing critical operations within the energy and mining industry. Aligning tightly with Microsoft Corporation, WellPoint is the only Independent Software Vendor (ISV) and Microsoft Dynamics partner in the energy sector. It is breaking new ground with the creation of a more comprehensive, integrated energy software suite based on existing Microsoft ERP technology that utilizes state-of-the-art Dynamics AX® and .NET architectures. WellPoint became a Microsoft Gold Certified Partner in 2005.

Founded in 1997, Calgary-based WellPoint Systems also has major operations in Houston, TX, Livingston, NJ, Tampa, FL, Tunis, Tunisia and Moscow, Russia.

WellPoint is publicly traded on the TSX Venture Exchange under the symbol WPS.

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This document contains forward-looking statements. Some forward looking statements may be identified by words like "expects", "anticipates", "plans", "intends", "indicates" or similar expressions. The statements are not a guarantee of future performance and are inherently subject to risks and uncertainties. The Company's actual results could differ materially from those currently anticipated due to a number of factors, including, but not limited to, successful integration of structural changes, including restructuring plans, acquisitions, technical or manufacturing or distribution issues, the competitive environment for the Company's products, the degree of market penetration of the Company's products, and other factors set forth in reports and other documents filed by the Company with Canadian securities regulatory authorities from time to time.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.