



News Release

WELLPOINT SYSTEMS REVENUES INCREASE 140% IN THIRD QUARTER

Calgary, November 13, 2006 – WellPoint Systems Inc. (TSXV: WPS) today announced nine month results for the period ending September 30, 2006. The Company recorded it's highest ever nine month results with revenues of \$10,659,730, EBITDA⁽¹⁾ of \$1,518,371 and net income of \$173,875. For the quarter ended September 30, 2006, the Company also achieved record revenues of \$4,323,876 and record EBITDA of \$516,733 and net income of \$10,806. WellPoint has now achieved record financial results for consecutive quarters in 2006.

“The third quarter and nine month results show our continued progress in delivering superior financial returns,” says Frank Stanford, CEO of WellPoint Systems. “Our global expansion strategy combined with organic growth has positioned us as the leading provider of software solutions to both the oil & gas and mining sectors.”

Performance highlights:

- Revenues grew 97% to \$10,659,730 in the first nine months of 2006, as compared with \$5,411,375 in the first nine months of 2005. Record revenues were as a result of strong license sales and revenues from IDEAS International, Inc. (IDEAS) acquired on March 10, 2006 and increased revenues in Canada. In the third quarter of 2006, record revenues increased 140% to \$4,323,876 compared to \$1,797,571 in the same period of 2005.
- EBITDA was \$1,518,371 for the first nine months of 2006 up dramatically compared to \$140,301 for the comparable period of 2005. In the third quarter of 2006, EBITDA was \$516,733 compared to \$(110,037) in the third quarter of 2005.
- Net income was \$173,875 for the first nine months of 2006, compared to a loss of \$233,271 incurred in 2005. In the third quarter of 2006, net income was \$10,806 compared to a loss of \$197,686 in the third quarter of 2005.
- WellPoint announced it would be partnering with Anatolia Minerals Development limited to implement, maintain and support its comprehensive financial management solution within both Anatolia's domestic and international operations. This represents the first of WellPoint's growing list of mining clientele to maintain operations that reside outside of North America.
- WellPoint signed two new agreements with the Microsoft Corporation that will allow it to resell the Microsoft Dynamics portfolio in both the European and Asia Pacific geographic regions. WellPoint is already authorized to resell the Dynamics technology in both North and South America.
- WellPoint signed another significant contract with a large Calgary-based midstream company. The agreement, valued in excess of \$800,000, calls for WellPoint to configure, implement and support a comprehensive financial management solution.
- WellPoint added ten more IDEAS clients over the past three months. These new clients, with international operations ranging from Nigeria to Columbia, have added more than \$850,000 in product and service revenue and pushed WellPoint's total number of IDEAS customers to over 200.



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Progress toward WellPoint's 2006 key strategy points:

1. Enhance WellPoint's position as Microsoft's Energy Vertical Partner.
 - Named to Microsoft's "Inner Circle" – the top 1% of the worldwide Microsoft Business Solution partners.
 - New member of Microsoft's elite Industry Builder Initiative – one of only 9 global partners.
2. Aggressively grow top line revenue (Target \$13 to \$14 million) and EBITDA.
 - Record results were seen in the nine month results in both these areas.
3. Exploit receptive U.S. & International markets.
 - U.S. and International revenue represented 38% of total revenue for the nine month period.
4. Continue building new energy products around the Microsoft Dynamics AX platform.
 - The design of the Energy Broker midstream product is well underway.
5. Pursue strategic acquisitions and partnerships that complement a focused corporate strategy.
 - The first quarter acquisition of IDEAS has been very successful and brought great people.
 - WellPoint continues to aggressively look for new acquisitions.

The Company's quarterly financial statements and management's discussion and analysis are available on SEDAR at www.sedar.com.

WellPoint also announces the resignation of Don Van Mierlo from its Board of Directors. Mr. Van Mierlo was a founding director of the Company. "On behalf of the WellPoint team, I would like to thank Don for his contribution and guidance over the years," said Frank Stanford, CEO of WellPoint Systems Inc.



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(1) Non-GAAP Financial Measure

In addition to providing earnings measures in accordance with Generally Accepted Accounting Principles (GAAP), WellPoint presents a non-GAAP earnings measure. This is earnings before interest, taxes, depreciation and amortization (EBITDA). This measure does not have any standardized meaning prescribed by GAAP and is therefore unlikely to be comparable to similar measures presented by other companies. EBITDA is provided to assist investors in determining the ability of WellPoint to generate cash from operations, to service the interest on indebtedness and to fund deferred development costs.

A reconciliation of EBITDA to a GAAP financial measure is shown below:

	Three months ended September 30		Nine months ended September 30	
	2006	2005	2006	2005
EBITDA	\$ 516,733	\$ (110,037)	\$ 1,518,371	\$ 140,301
Add (deduct):				
Amortization	(354,138)	(90,570)	(903,497)	(282,993)
Interest	(147,333)	(90,109)	(436,543)	(200,464)
Income taxes (recovery)	(4,456)	93,030	(4,456)	109,885
Net income (loss) (GAAP financial measure)	\$ 10,806	\$ (197,686)	\$ 173,875	\$ (233,271)

About WellPoint Systems Inc.

WellPoint Systems provides premier software and related services for managing critical operations within the energy and mining industry. Aligning tightly with Microsoft Corporation, WellPoint is the only Independent Software Vendor (ISV) and Microsoft Dynamics partner in the energy sector. It is breaking new ground with the creation of a more comprehensive, integrated energy software suite based on existing Microsoft ERP technology that utilizes state-of-the-art Dynamics AX® and .NET architectures. WellPoint became a Microsoft Gold Certified Partner in 2005.

Founded in 1997, Calgary-based WellPoint Systems also has major operations in Houston, TX, Livingston, NJ, Tampa, FL, Tunis, Tunisia and Moscow, Russia.

WellPoint is one of North America's fastest growing software companies, with revenues up more than 500% over the last 5 years.

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