



News Release

CANADIAN OIL SANDS SIGNS AGREEMENT TO UTILIZE OMS SOFTWARE

CALGARY, Alberta, June 8, 2006 – WellPoint Systems Inc. ("WellPoint") (WPS:TSX-V) today announced that Calgary-based Canadian Oil Sands Limited (COS.UN:TSX) ("Canadian Oil Sands") has signed an agreement to utilize WellPoint's Oil Marketing System (OMS). Canadian Oil Sands plans to implement the software to satisfy its critical requirements for crude oil marketing.

WellPoint's Oil Marketing System (OMS) is a crude oil marketing management system developed for oil producers, shippers and marketers. The software manages and monitors forecasting of oil volumes and splits for oil producers. It generates required pipeline documents, provides real-time position reports, and manages all key delivery processes for shippers of oil. OMS tracks the entire oil marketing process from start to finish.

WellPoint currently provides its OMS software to over thirty major North American conglomerates including Shell Canada (SHC:TSX), Husky Energy (HSE:TSX) and Conoco Philips (COP:NYSE).

"Our continued R&D investment in the OMS product line over the past twenty-four months has proven to be a fruitful strategic decision for both WellPoint and its customers," says Tom Mawhinney, President of WellPoint Systems. "New customers such as Canadian Oil Sands are now able to capitalize on a very robust application that has continued to evolve to exceed the requirements of the marketplace."

About Canadian Oil Sands Trust

Canadian Oil Sands Trust is an open-ended investment trust that generates income from its 35.49% working interest in the Syncrude Joint Venture. The Trust is the largest pure-play investment opportunity in the Alberta Oil Sands, a vast resource that rivals the oil reserves of Saudi Arabia. Managed by Canadian Oil Sands Limited, the Trust currently has approximately 466 million units outstanding, which trade on the Toronto Stock Exchange under the symbol COS.UN. (www.cos-trust.com). Canadian Oil Sands Trust is managed by its wholly-owned subsidiary, Canadian Oil Sands Limited.

About WellPoint Systems Inc.

WellPoint Systems provides premier software and related services for managing critical operations within the energy and mining industry. Aligning tightly with Microsoft Corporation, WellPoint is the only Independent Software Vendor (ISV) and Microsoft Dynamics partner in the energy sector. It is breaking new ground with the creation of a more comprehensive, integrated energy software suite based on existing Microsoft ERP technology that utilizes state-of-the-art Dynamics AX® and .NET architectures. WellPoint became a Microsoft Gold Certified Partner in 2005.

Founded in 1997, Calgary-based WellPoint Systems has major operations in Houston, TX, Livingston, NJ, Tampa, FL, Tunis, Tunisia and Moscow, Russia.

WellPoint is publicly traded on the TSX Venture Exchange under the symbol WPS.

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The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.