



# News Release

## **WELLPOINT SYSTEMS INC. ANNOUNCES SHAREHOLDER APPROVAL OF EMPLOYEE PRIVATE PLACEMENT**

CALGARY, Alberta, June 17, 2005 – WellPoint Systems Inc. ("WellPoint") (TSX-V:WPS) today announced that at its annual and special meeting of the shareholders held on June 9, 2005, it received disinterested shareholder approval for a previously announced treasury issuance of shares under its employee share purchase plan to eligible employees of the Company, pursuant to which it will issue an aggregate of 108,149 common shares, each at a deemed price of \$0.25 per share. WellPoint initially announced its intention to proceed with the treasury issuance in a press release dated April 26, 2005. Upon receiving stock exchange approval, WellPoint will proceed with the issuance.

The common shares issuable under the employee share purchase plan will be subject to a four month hold.

### **About WellPoint Systems Inc.**

WellPoint Systems provides premier software and related services for managing Upstream, Midstream and Financial Oil & Gas operations. Aligning tightly with Microsoft Corporation, WellPoint is the only Independent Software Vendor (ISV) and Microsoft Business Solutions (MBS) partner in the Oil & Gas sector. It is breaking new ground with the creation of a more comprehensive, integrated Oil & Gas software suite based on existing Microsoft ERP technology that utilizes state-of-the-art Axapta® and .NET architecture.

Founded in 1997, Calgary based WellPoint Systems also has operations in Houston, Texas through its subsidiary company, WellPoint Systems, Inc.

WellPoint is publicly traded on the TSX Venture Exchange under the symbol WPS.

### **For more information, please contact:**

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This document contains forward-looking statements. Some forward looking statements may be identified by words like "expects", "anticipates", "plans", "intends", "indicates" or similar expressions. The statements are not a guarantee of future performance and are inherently subject to risks and uncertainties. The Company's actual results could differ materially from those currently anticipated due to a number of factors, including, but not limited to, successful integration of structural changes, including restructuring plans, acquisitions, technical or manufacturing or distribution issues, the competitive environment for the Company's products, the degree of market penetration of the Company's products, and other factors set forth in reports and other documents filed by the Company with Canadian securities regulatory authorities from time to time.

**The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of  
this release.**