



# News Release

## **WELLPOINT SYSTEMS INC. ANNOUNCES COMPLETION OF EMPLOYEE PRIVATE PLACEMENT**

CALGARY, Alberta, July 7, 2005 – WellPoint Systems Inc. ("WellPoint") (TSX-V:WPS) today announced that it issued an aggregate of 108,149 common shares at a price of \$0.25 per share on June 30, 2005. The common shares were issued under WellPoint's employee share purchase plan. WellPoint initially announced its intention to proceed with the treasury issuance in press releases dated April 26, 2005 and June 17, 2005.

The common shares issued under the employee share purchase plan are subject to a four month hold which expires on October 31, 2005.

### **About WellPoint Systems Inc.**

WellPoint Systems provides premier software and related services for managing Upstream, Midstream and Financial Oil & Gas operations. Aligning tightly with Microsoft Corporation, WellPoint is the only Independent Software Vendor (ISV) and Microsoft Business Solutions (MBS) partner in the Oil & Gas sector. It is breaking new ground with the creation of a more comprehensive, integrated Oil & Gas software suite based on existing Microsoft ERP technology that utilizes state-of-the-art Axapta® and .NET architecture.

Founded in 1997, Calgary based WellPoint Systems also has operations in Houston, Texas through its subsidiary company, WellPoint Systems, Inc.

WellPoint is publicly traded on the TSX Venture Exchange under the symbol WPS.

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This document contains forward-looking statements. Some forward looking statements may be identified by words like "expects", "anticipates", "plans", "intends", "indicates" or similar expressions. The statements are not a guarantee of future performance and are inherently subject to risks and uncertainties. The Company's actual results could differ materially from those currently anticipated due to a number of factors, including, but not limited to, successful integration of structural changes, including restructuring plans, acquisitions, technical or manufacturing or distribution issues, the competitive environment for the Company's products, the degree of market penetration of the Company's products, and other factors set forth in reports and other documents filed by the Company with Canadian securities regulatory authorities from time to time.

**The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.**