

News Release

WELLPOINT SYSTEMS INC. ANNOUNCES CONVERTIBLE DEBENTURE FINANCING

CALGARY, Alberta, August 25, 2005.

WellPoint Systems Inc. ("WellPoint" or the "Company") (TSX-V:WPS) is pleased to announce that it has closed an offering of convertible, secured debentures to each of Quorum Secured Equity Trust and Quorum Investment Pool Limited Partnership. Pursuant to the closing, the Company issued an aggregate of \$3,000,000 principal amount under the debentures. Net proceeds of the offering will be used to expand WellPoint's product offerings in Canada and the US through internal development and through strategic acquisitions and for general working capital purposes.

In connection with the issuance of the debentures, Wanda Dorosz; CEO of the Quorum Group, has been invited to join the Board of Directors of Wellpoint Systems Inc. Frank Stanford, the CEO of Wellpoint Systems Inc., stated: "Quorum's involvement will allow us to rapidly implement our strategic growth plans. We are pleased to be involved with Quorum and to have Wanda join our Board of Directors."

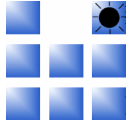
The debentures will mature December 15, 2009 and will bear interest at a rate of 7.5% per annum. The debentures are also convertible at the holders' option into common shares of the Company at a conversion price of \$0.45 per common share. In addition, under certain circumstances the Company may prepay the principal amount of the debentures or compel a conversion of the principal amount of the debentures into common shares. Currently the Company has outstanding 20,824,159 common shares. Assuming minimum conversion under the debentures, Quorum Secured Equity Trust will obtain 3,111,111 common shares and will hold 11.32% of the outstanding common shares of the Company and Quorum Investment Pool Limited Partnership will obtain 3,555,556 common shares and will hold 12.93% of the outstanding common shares of the Company. The Debentures and the common shares issuable on conversion of the debentures are subject to a 4 month hold period under applicable securities laws, commencing on the date of issue of the debentures.

About WellPoint Systems Inc.

WellPoint Systems Inc. is the only independent software vendor and Microsoft Business Solutions partner in the oil and gas sector. It is breaking new ground with the creation of a more comprehensive, integrated oil and gas software suite based on existing Microsoft ERP technology that utilizes state-of-the-art Axapta® and .NET architecture.

Founded in 1997, Calgary based WellPoint also has operations in Houston, Texas through its subsidiary, WellPoint Systems, Inc.

WellPoint is publicly traded on the TSX Venture Exchange under the symbol WPS.



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This document contains forward-looking statements. Some forward looking statements may be identified by words like "expects", "anticipates", "plans", "intends", "indicates" or similar expressions. The statements are not a guarantee of future performance and are inherently subject to risks and uncertainties. The Company's actual results could differ materially from those currently anticipated due to a number of factors, including, but not limited to, successful integration of structural changes, including restructuring plans, acquisitions, technical or manufacturing or distribution issues, the competitive environment for the Company's products, the degree of market penetration of the Company's products, and other factors set forth in reports and other documents filed by the Company with Canadian securities regulatory authorities from time to time.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.