

News Release

WellPoint Systems Reports Record 2004 Revenues - 53% over 2003

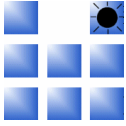
Calgary, May 2, 2005 - WellPoint Systems Inc. (TSX.V: WPS) today announced annual results for the year ending December 31, 2004. The company achieved record revenue of \$5,547,255 for the year ended December 31, 2004, a 53% increase over 2003.

Annual Performance Highlights

- Revenues grew 53% to \$5,547,255 from \$3,623,450 in 2003. The acquisition of EnCompass Solutions Inc. was a major contributor to this growth.
- EBITDA was (\$102,520) for 2004. Management anticipated a drop in EBITDA based on capital expenditures, which were incurred to 1) establish a sales and marketing presence in the U.S. 2) higher direct costs related to the integration of Encompass and 3) the completion of new software technology to compliment Microsoft's Axapta platform for the oil and gas industry.
- Net income (loss) after tax was (\$188,027) in 2004 compared to \$228,049 in 2003.
- Basic and diluted earnings (loss) per share were \$ (0.010) in 2004 as compared to \$0.015 in 2003.
- Signed 21 new contracts totaling: \$2.65M.
- Through the acquisition of EnCompass Inc., WellPoint became the only Independent Software Vendor (ISV) and Microsoft Business Solutions (MBS) partner in the Oil & Gas sector.
- WellPoint was selected as the winner of the MBS - Independent Software Vendor Solution of the Year at the 2004 Microsoft Partner Program IMPACT Awards
- Partnered with Microsoft. WellPoint developed a new Oil & Gas Integrated Financial System (IFS) software package.
- WellPoint announced a new product in the flagship well lifecycle product suite – MaxWell Rig Scheduler.
- Completed the sale of Microsoft's new global Enterprise Resource Planning (ERP) Axapta product to Deer Creek Energy Ltd., a Calgary-based oil sands company.
- Announced a \$400,000 USD pipeline management solution contract with a significant U.S. company.
- Completed a \$1,500,000 subordinated convertible debenture as of January 31, 2005.

WellPoint's 2005 key strategy points include:

1. Growing the Company which would result in revenue increasing by 44%
2. Expanding the presence in the U.S. market resulting in revenue growth of 400%
3. Expand the relationship with Microsoft through the introduction of an integrated financial system for the oil and gas industry
4. Pursuing strategic acquisitions in Canada and the United States



News Release

Fourth Quarter Highlights

- Revenues grew 140% to \$1,705,934 compared to Q4 2003 revenues of \$709,383.
- EBITDA was \$20,520 in Q4 2004 as compared to \$(12,461) for Q4 2003.
- Net income (loss) after tax was relatively unchanged over last year at (25,864) in Q4 2004 compared to \$(26,881) in Q4 2003.

The Company's audited financial statements and MD&A are available on SEDAR at www.sedar.com.

Supplemental Earnings Measure

In addition to providing earnings measures in accordance with Generally Accepted Accounting Principles (GAAP), WellPoint presents a supplemental earnings measure. This is earnings before interest, taxes, depreciation and amortization (EBITDA). This measure does not have any standardized meaning prescribed by GAAP and is therefore unlikely to be comparable to similar measures presented by other companies. EBITDA is provided to assist investors in determining the ability of WellPoint to generate cash from operations.

About WellPoint Systems Inc.

WellPoint Systems provides premier software and related services for managing Upstream, Midstream and Financial Oil & Gas operations. Aligning tightly with Microsoft Corporation, WellPoint is the only Independent Software Vendor (ISV) and Microsoft Business Solutions (MBS) partner in the Oil & Gas sector. It is breaking new ground with the creation of a more comprehensive, integrated Oil & Gas software suite based on existing Microsoft ERP technology that utilizes state-of-the-art Axapta® and .NET architecture.

Founded in 1997, Calgary based WellPoint Systems also has operations in Houston, Texas through its subsidiary company, WellPoint Systems, Inc.

WellPoint is publicly traded on the TSX Venture Exchange under the symbol WPS.

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This document contains forward-looking statements. Some forward looking statements may be identified by words like "expects", "anticipates", "plans", "intends", "indicates" or similar expressions. The statements are not a guarantee of future performance and are inherently subject to risks and uncertainties. The Company's actual results could differ materially from those currently anticipated due to a number of factors, including, but not limited to, successful integration of structural changes, including restructuring plans, acquisitions, technical or manufacturing or distribution issues, the competitive environment for the Company's products, the degree of market penetration of the Company's products, and other factors set forth in reports and other documents filed by the Company with Canadian securities regulatory authorities from time to time.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.