



● ● INVESTOR PRESENTATION

● ● MAY 2009

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Deloitte
Technology Fast 50
2008

Deloitte 2008
Technology Fast 500

Microsoft
GOLD CERTIFIED
Partner

 Microsoft Dynamics

:: FORWARD-LOOKING STATEMENTS

This presentation contains forward-looking statements. Some forward looking statements may be identified by words like "expects", "anticipates", "plans", "intends", "indicates" or similar expressions. The statements are not a guarantee of future performance and are inherently subject to risks and uncertainties. The Company's actual results could differ materially from those currently anticipated due to a number of factors, including, but not limited to, successful integration of structural changes, including restructuring plans, acquisitions, technical or manufacturing or distribution issues, the competitive environment for the Company's products, the degree of market penetration of the Company's products, and other factors set forth in reports and other documents filed by the Company with Canadian securities regulatory authorities from time to time.

:: WHAT WE DO

WellPoint develops and delivers **enterprise software and related services** to help energy & natural resources companies manage their businesses, better.

:: VALUE PROP

Companies choose WellPoint to:

- Gain operational efficiencies
- Comply with operator and regulatory requirements
- Increase visibility into their operations

WELLPOINT AT A GLANCE

▪ **Increasing Market and Industry Presence**

- Over 436 customers in 60 countries
- Offices in Calgary, Denver, Houston, Tampa, Livingston, Pretoria, Tunis

▪ **High Growth Company**

- 888% revenue growth over five years
- 28th in Deloitte's Technology Fast 50, 249th in Deloitte's Fast 500, 6th in Alberta Ventures Fast 50

▪ **Highly Focused on Quality and Scalability**

- Comprehensive functionality that meets the complex requirements of the energy and mining industry
- Used by companies of all sizes – from startups to large public independents to NOC's

▪ **Industry-leading Service Organization**

- Consultative, adaptable partnership approach

:: CORPORATE ACQUISITION SUMMARY

BOLO Systems (Mid-2007)

- Integrated financial, land and production accounting for U.S. Oil and gas industry
- Large existing install base, high growth rate

iSoft Technologies (pty) Ltd. (Early-2007)

- Valuable IP around Microsoft based EAM solution for mining and related industries
- Available in the marketplace as WellPoint AX EAM

IDEAS International (2006)

- International venture management solution
- Large international presence - ~300 clients in 60 countries

Encompass Solutions (2004)

- Proven Microsoft implementation practices and skills
- Established Microsoft relationship

:: GLOBAL PERSPECTIVE



:: WELLPOINT TODAY

Solution Areas

- BOLO
- IDEAS
- Energy Broker
- EAM
- Energy Financial Management

Customers

- 430+ globally
- Small & medium O&G
- Large independent O&G
- National Oil Companies & Multi-Nationals
- Mining Operation

Regional Focus

- Canada
- US
- South/Central America
- Middle East
- Europe
- Former Soviet Union
- Asia Pacific

Foundation: WellPoint is Microsoft's exclusive Oil & Gas ISV on the Dynamics platform

:: REPRESENTATIVE CUSTOMERS

ENB / EFM

MILESTONEZ
EXPLORATION

Connacher
OIL AND GAS LIMITED

Masefield

PLAINS
MIDSTREAM
CANADA

UTS

EXN
EXCELLON
RESOURCES
INC.

AX EAM

Teck

Sunny
Delight
Beverages Co.

ELK
VALLEY
COAL

FOREST
OIL

ULTRA
UP
PETROLEUM

WHITING

Whiting Petroleum Corporation

ENERVEST

PETROHAWK
ENERGY CORPORATION

Apache
CORPORATION

When you think
natural gas, think EOG.
eog resources
energy opportunity growth

devon

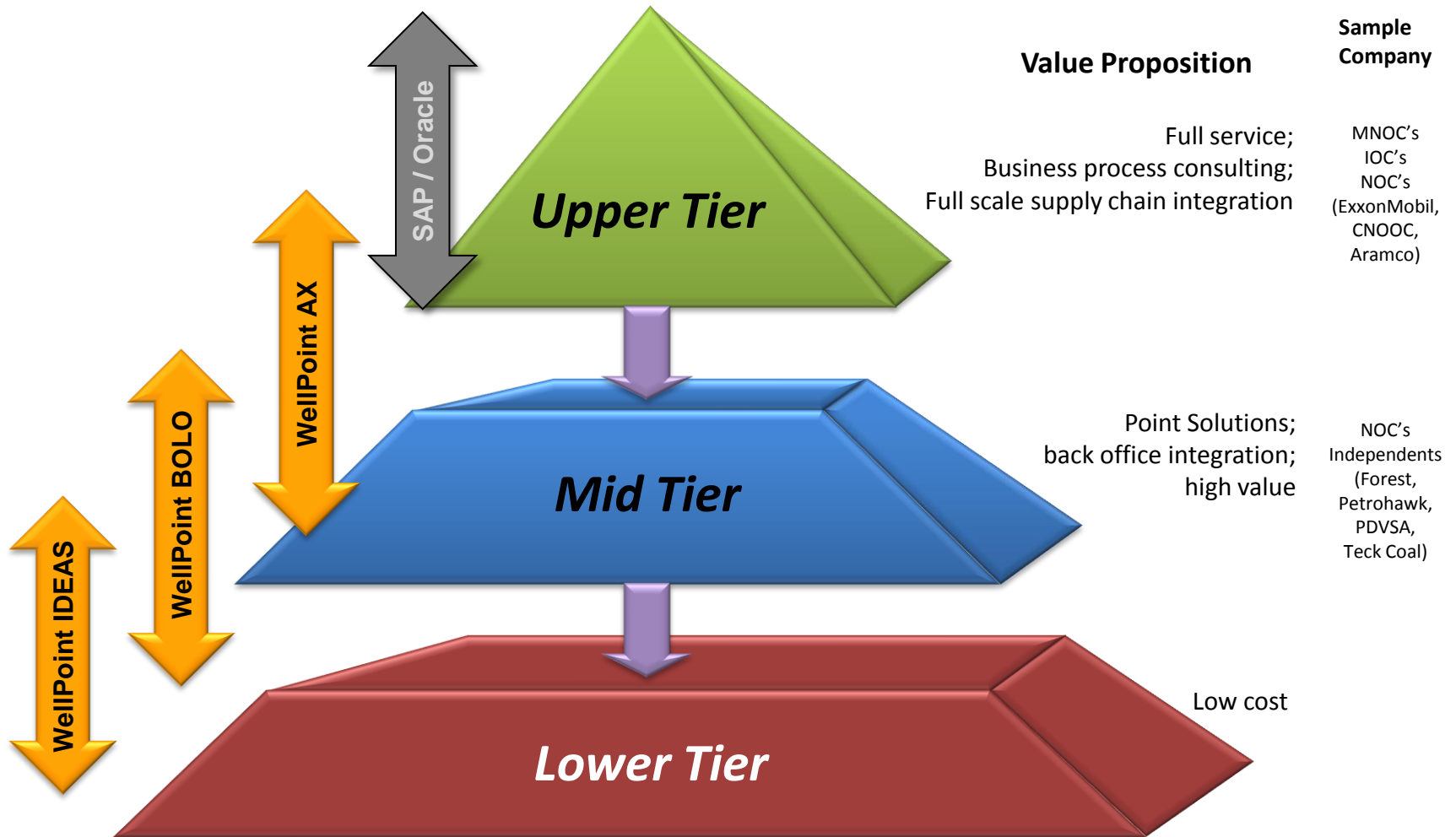
BAKER
HUGHES

BOLO

TEPPCO

IDEAS

:: ENTERPRISE SOFTWARE MARKET



WELLPOINT ENTERPRISE SOLUTION

WellPoint

Management Information Dashboard

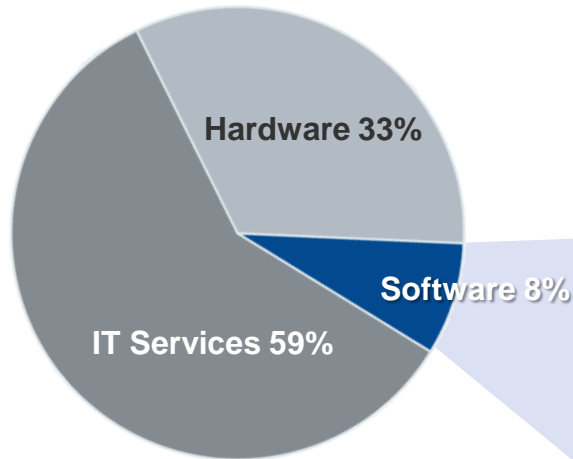


WellPoint Connection Architecture



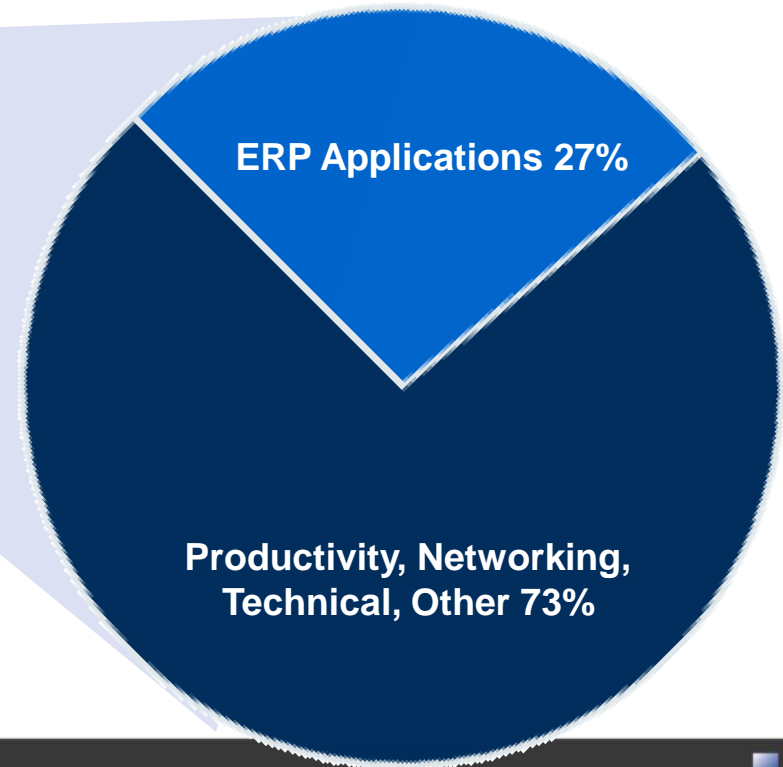
:: MARKET OPPORTUNITY

WellPoint's Market Opportunity is Substantial



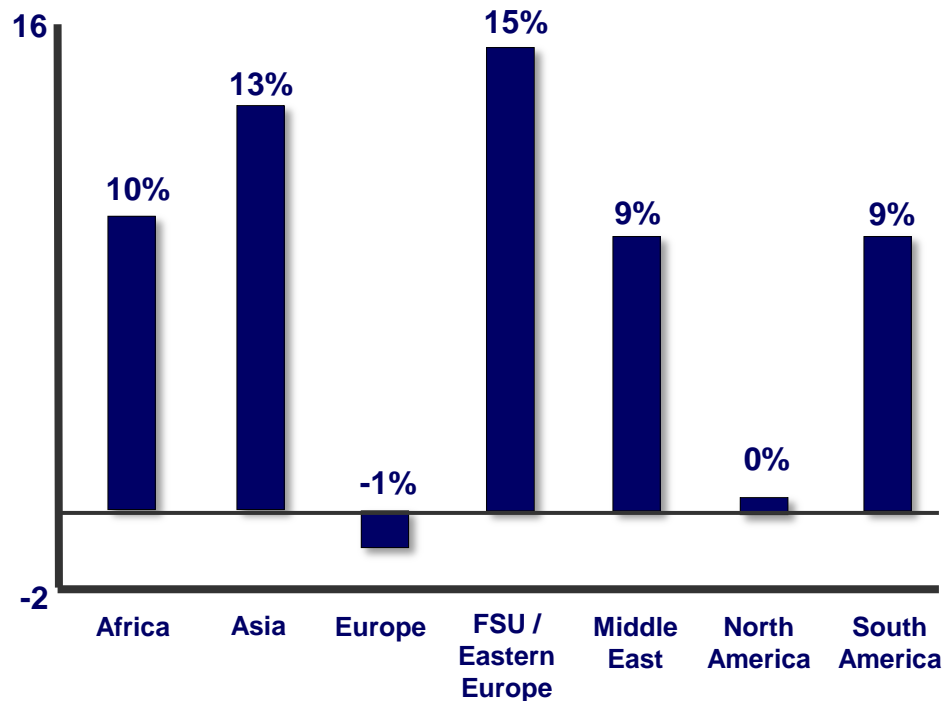
**2006 Global IT Spending by
Upstream/Midstream Oil & Gas
US\$103 Billion**

**2006 ERP Application Spending by
Upstream/Midstream Oil & Gas
US\$2.2 Billion**



:: INTERNATIONAL GROWTH POTENTIAL

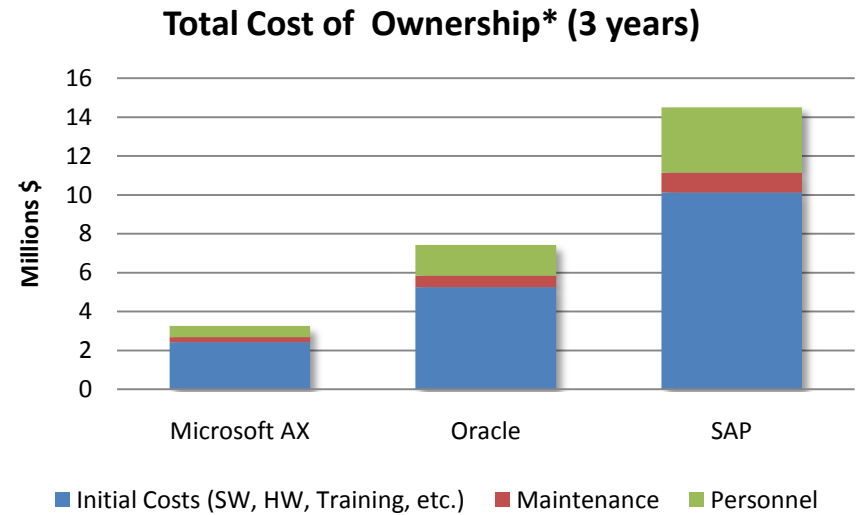
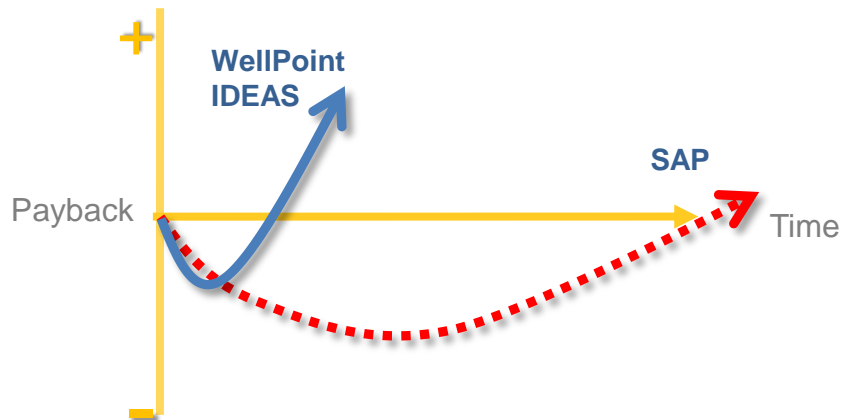
*DOE Oil & Gas Production Forecast by Region
Percent Growth 2005-2010*



:: SUPERIOR RETURN ON INVESTMENT

“The WellPoint solution time to ROI is less than six months compared to an average of 36 months for competing solutions.”

(Customer reference)



* “The Real ROI from Microsoft Dynamics AX,”
Nucleus Research, 2004

:: OVERVIEW OF 2008

- Deteriorating market conditions
 - Tightening liquidity markets
 - Oil price collapse
 - Worsening economic outlook
- Key management changes
- Increased total revenue by 22.5% to \$35.3 million, compared with \$28.8 million in 2007
- License revenue decreased to \$9.1 million from \$10.4 million in 2007 as a result of license revenues recognized in South America in 2007 not recurring in 2008
- EBITDA losses and net loss overall

:: 2008 - KEY CHANGES

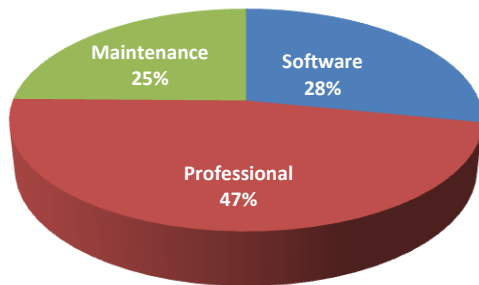
- New management team appointed in June 2008; new CEO in December 2008
- Renewed focus on profitability - organizational restructuring, office consolidation and closings, salary reductions
- Cost reductions resulting in savings of \$3-4 million annually
- Decreased working capital deficiency by \$15.6 million
- Refinanced \$16.2 Million debt previously maturing in 2009 to Oct 2010
- Moved BOLO earnout previously due in 2008 & 2009 to Oct 2010
- Company now able to service its debt load and meet payment obligations

:: FINANCIAL REVIEW

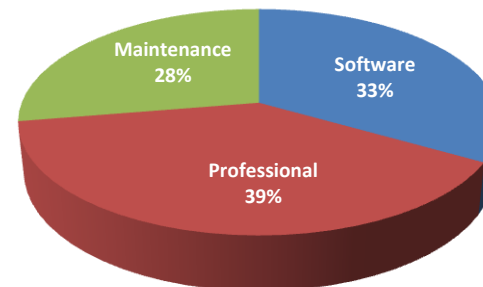
In 000's CDN\$

	2004	2005	2006	2007	2008	Q1 2009
Revenue	5,547	7,324	16,006	28,834	35,309	10,384
Gross Profit	3,574	4,845	11,605	17,426	19,638	7,060
Gross Margin	64%	66%	73%	60%	56%	68%
EBITDA	(103)	271	2,669	135	(4,111)	2,588
EBITDA Margin	-2%	4%	17%	0%	-12%	25%
Net Income	(188)	(727)	637	(3,647)	(27,659)	(529)

% Revenue by Type
2008

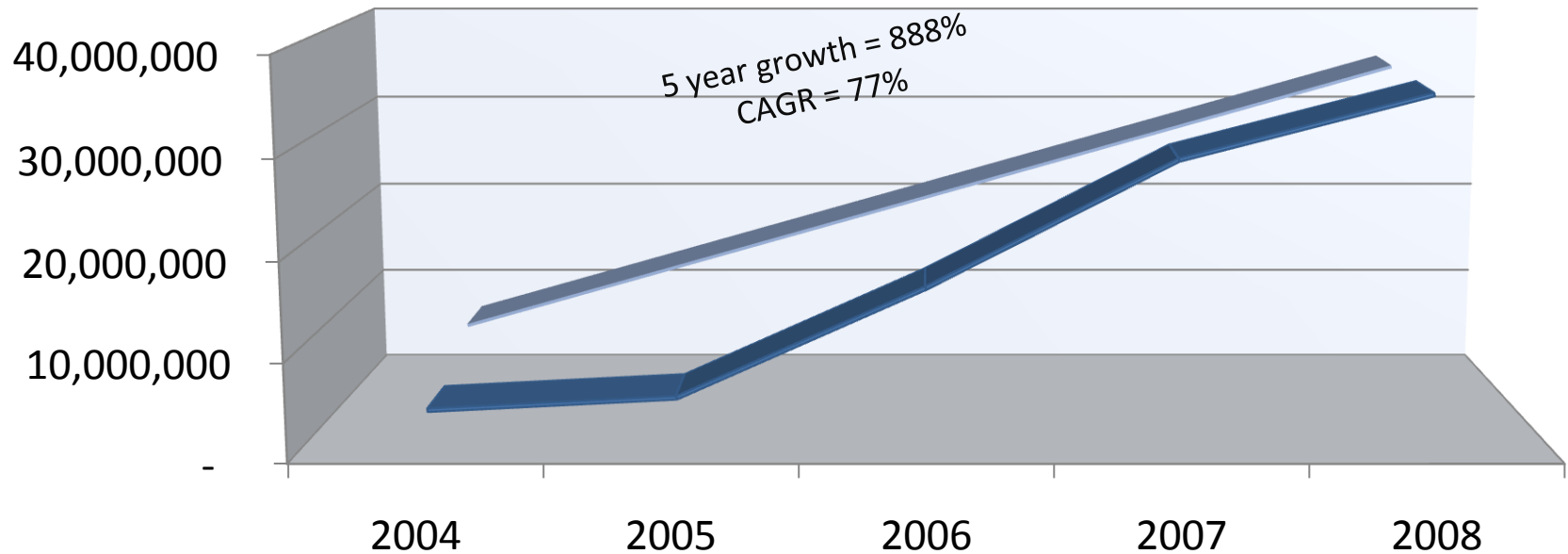


% Revenue by Type
2009 Budget

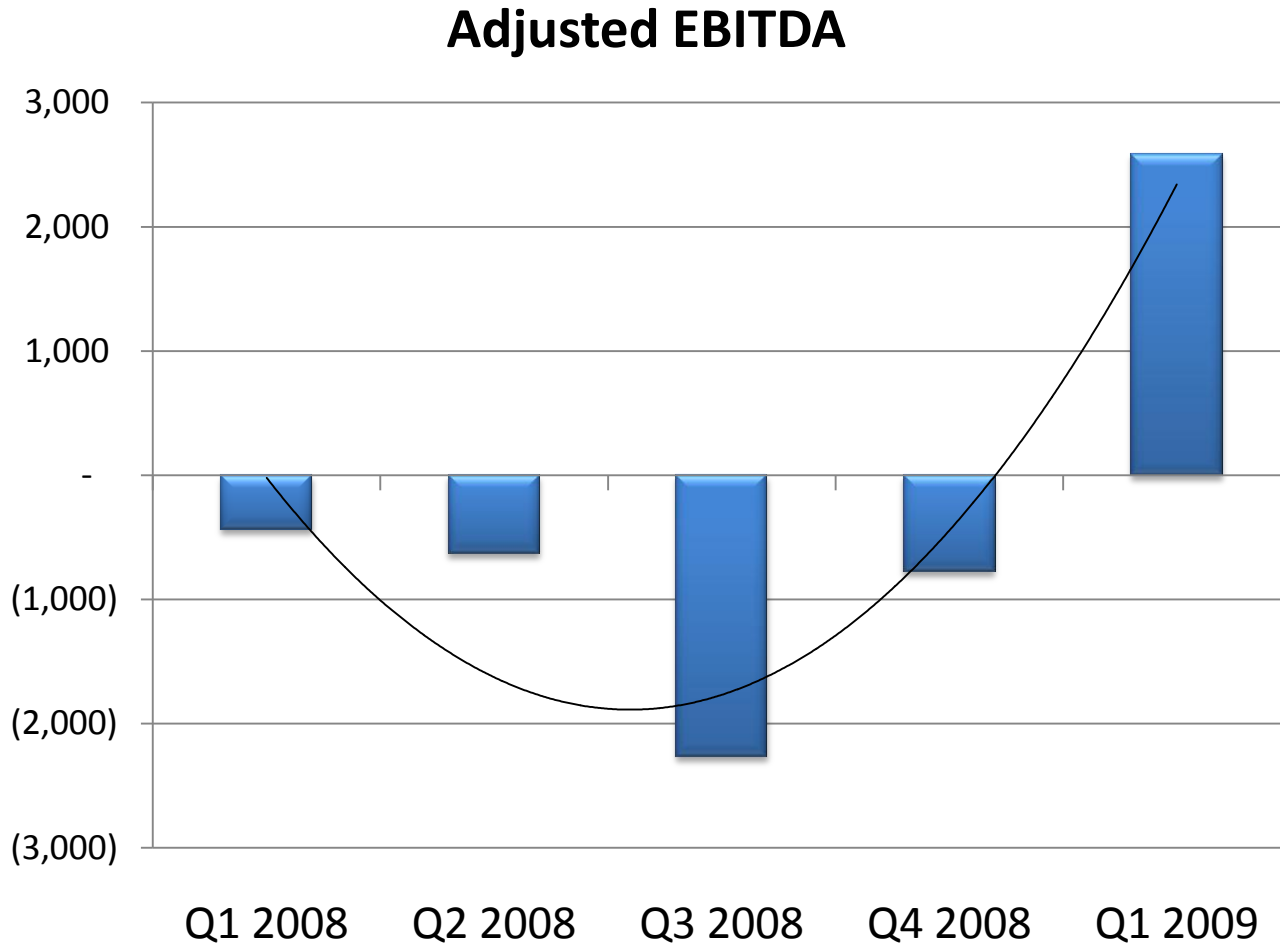


REVENUE GROWTH

2004 - 2008 Revenue Growth



:: IMPROVED EBITDA



∴ CORE GOALS

- Become the dominant provider of enterprise software solutions to customers in the global energy and natural resources industries
- Generate sustainable revenue growth with profitability
 - >10% Y/Y revenue growth
 - >15% EBITDA margins
- Grow international markets (outside North America) to generate ~50% of the Company's revenue by 2012
- Increase shareholder value by delivering profitable growth to drive share price appreciation
- Foster and grow a sense of community within the company while embracing regional identities

∴ CORE STRATEGIES

- Deliver a fully integrated ERP solution around “Connected Architecture” platform
 - Leverage existing solutions to maintain and grow market share in key regions
 - Become Microsoft’s AX Energy solution
- Develop and execute a channel partner model for international markets
- Become a thought leader in target markets
- Recruit, hire and retain highly qualified employees

:: STRONG MANAGEMENT TEAM

Richard Slack - *President & CEO*

Mr. Slack brings over 28 years of senior level experience in building and managing profitable software companies. He previously served as President and CEO of Bolo Systems where he was instrumental in growing the company >525% in three years, profitably and without debt. As Vice President of Systems and Marketing for the GeoGraphix business unit of Landmark Graphics Corporation, he helped quadruple company revenues in three years. Mr. Slack holds a bachelor's degree in Geology from the University of California, Santa Cruz and a Master's Degree in Geophysics from the University of Houston.

Bharat Mahajan, CA - *CFO*

Mr. Mahajan has more than 15 years of experience in senior financial and operational roles, focusing on business performance including high growth and turnaround situations, finance, taxation and reporting. Most recently he was Director of Business Development for Cosma International, a wholly owned group of Magna International. Prior to that he was Chief Financial Officer and Vice President, Finance with Calgary-based Norex Exploration Services Inc. Mr. Mahajan holds a Bachelor of Arts Degree from the University of Toronto and is a Chartered Accountant.

Michael Weiss - *Sr. VP Products & Technology*

Mr. Weiss has over 20 years of experience in managing the design, development, deployment and marketing of commercial high tech software products. During this time he has gained significant experience developing applications in a variety of high-performance database environments including ORACLE, Microsoft and IBM. For the past twelve years, Mr. Weiss worked for Halliburton Digital and Consulting Solutions (Landmark Graphics), where he was responsible for defining strategy and managing the development of their flagship E&P interpretation product line. Prior to that, Mr. Weiss headed up Landmark's Data Management product line as their VP of Systems and Marketing. He holds degrees in mechanical engineering and computer science from the University of New York.

Carrie Manion - *Sr. VP Sales & Services*

With more than 25 years experience in technology sales and marketing, Ms. Manion brings outstanding sales expertise to her role. She has served in a variety of senior sales management roles at IBM, J. D. Edwards, PeopleSoft and SPL World Group. Under her leadership, Ms. Manion and her teams have successfully engaged clients in the international energy, public sector and manufacturing markets. Ms. Manion holds a BS degree in Information Systems Management from SUCNY at Buffalo, New York.

∴ BOARD OF DIRECTORS

- **Charles V. Selby** - Chairperson
Vice President and Corporate Secretary of Pengrowth Energy Trust
- **P. Michael Maher**
Former Dean of the Haskayne School of Business and is currently active as a professor
- **Wanda Dorosz**
Founder, Chairman, CEO of Quorum Group of Companies
- **Mickey S. Abougoush**
President of Teknica Overseas Ltd.
- **J. Benton Mayberry**
CEO of Winston Sage Partners
- **Donald W. Wilson**
Former SVP & CFO of Stantec Inc.
- **Randall J. Findlay**
Former President of Provident Energy Trust

:: MARKET DATA

Listing:	TSX-V
Symbol:	WPS
Recent Share Price:	\$0.10 <small>(Apr. 30, 2008)</small>
52-Week Range:	\$0.06 - \$0.35
Shares Outstanding:	44.6 M <small>(Apr. 30, 2008)</small>
Fully Diluted Shares:	159.1 M <small>(Apr. 30, 2008)</small>
Market Capitalization:	\$4.5 M <small>(Apr. 30, 2008)</small>

:: INVESTMENT HIGHLIGHT

- Track record of revenue growth and renewed focus on sustainable growth with profitability (EBITDA)
- Expanded product portfolio with key new products ready for market
- Opportunity to grow virtually untapped international markets
- Strong R&D focus on delivering new commercial products
- Experienced, seasoned management team