



Investor Presentation

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April 2010

Forward Looking Statements

This presentation contains forward-looking statements. Some forward looking statements may be identified by words like "expects", "anticipates", "plans", "intends", "indicates" or similar expressions. The statements are not a guarantee of future performance and are inherently subject to risks and uncertainties. The Company's actual results could differ materially from those currently anticipated due to a number of factors, including, but not limited to, successful integration of structural changes, including restructuring plans, acquisitions, technical or manufacturing or distribution issues, the competitive environment for the Company's products, the degree of market penetration of the Company's products, and other factors set forth in reports and other documents filed by the Company with Canadian securities regulatory authorities from time to time.



A single oil well
can generate
1,000
accounting entries
in a month



How do you manage
a company with
20,000
wells?

Division of Interest

A company has
operations in
9 countries

How do you effectively
meet different reporting
standards

36 times a year?



Regulatory Reporting

This truck needs a
\$200,000
set of new tires every
10,000 hours

How do you manage
parts and maintenance
for a fleet of
100+ in a
24/7 operation?



Preventative & Corrective Maintenance

1,000,000
barrels of crude oil
flows through this
pipeline each day

How do you manage a
fluctuating commodity
price on a daily basis?



Settlement

You can't manage what you can't measure

Manage information

- From multiple sources
- In gross figures
- From numerous regions

To make the right decisions

- Acquire / divest property
- Invest / redirect capital
- Buy / shelve equipment

Division
of Interest

Regulatory
Reporting

Preventative
& Corrective
Maintenance

Settlement

Leasehold

Land/Contract Management

Lease Management	Contract Management	Property Management	Obligations	Lease Payments	Division of Interest	Assignments	Depth Restrictions
Legal Descriptions	Lease Mapping	AFE Management	Joint Operating Agreements	Business Associates	Fields	Prospects	Right of Way

Operational Accounting

Production Accounting		Revenue Accounting		Mid-Stream Marketing		Joint Venture Accounting	
Well Test	Down Time	Contract Management	Pricing Scenarios	Deal Capture, Risk Mgmt Assessment	Contract Management	Budget vs Actual Tracking	Operating Overhead
Daily/Monthly Volumes	Inventory	Allocations to Owners	Legal Suspense	Pricing Scenarios	Scheduling Nominations	Drilling Overhead	Cost Center Allocations
Daily/Monthly Reporting	Production Allocations	Purchaser Receivables	Ownership Changes	Settlement Invoicing	Transportation Optimization	Cash Calls	Allocations to Owners

Financial Management

Financial Accounting		Reporting		Compliance	
Accounts Payable	Accounts Receivable	Income Statement	Balance Sheet	Regulatory Reporting	Reporting & Internal Controls
Budget/Forecast	Tax	Cash Flow	Lease Operating Statement	Government/Legal	Audit Trails
General Ledger	Cash Management	AFE Reports	Cost Center Reports	SOX	GAAP/IFRS

Asset Management

Asset Management

Preventative & Corrective Maintenance	Maintenance Work in Progress	Service Requests	Warranty Management	Incident & Accident Management	Failure Management	Modifications Management	Asset Contract Management
Operational Work in Progress	Predictive Maintenance	Permit Management	Management Reporting	Asset Condition Surveys	AX EAM Enterprise Portal	Timesheet & Expense Claim	Interface for Trade Logistics Finance, Fixed Assets

900M
transactions

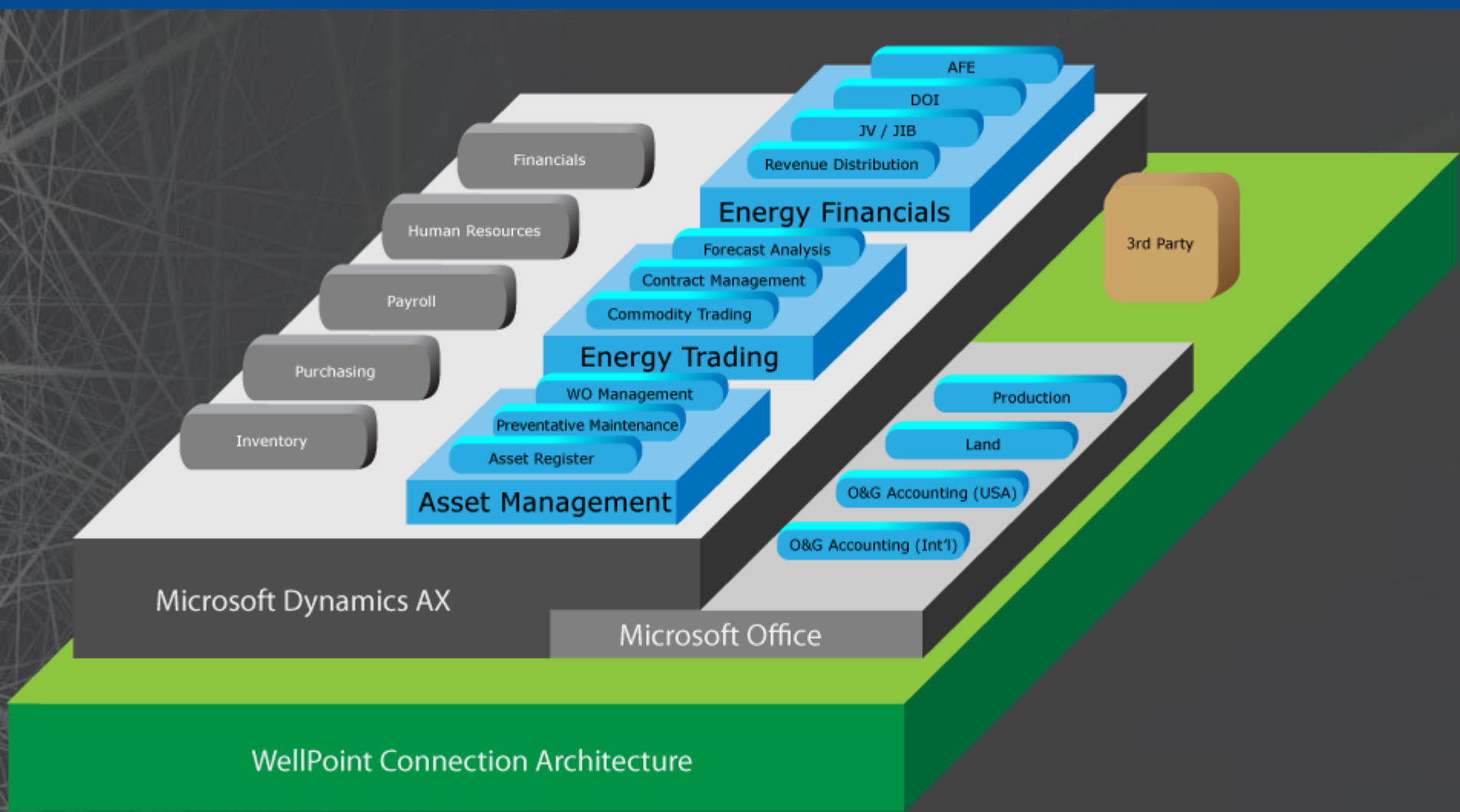
437
customers

60
countries

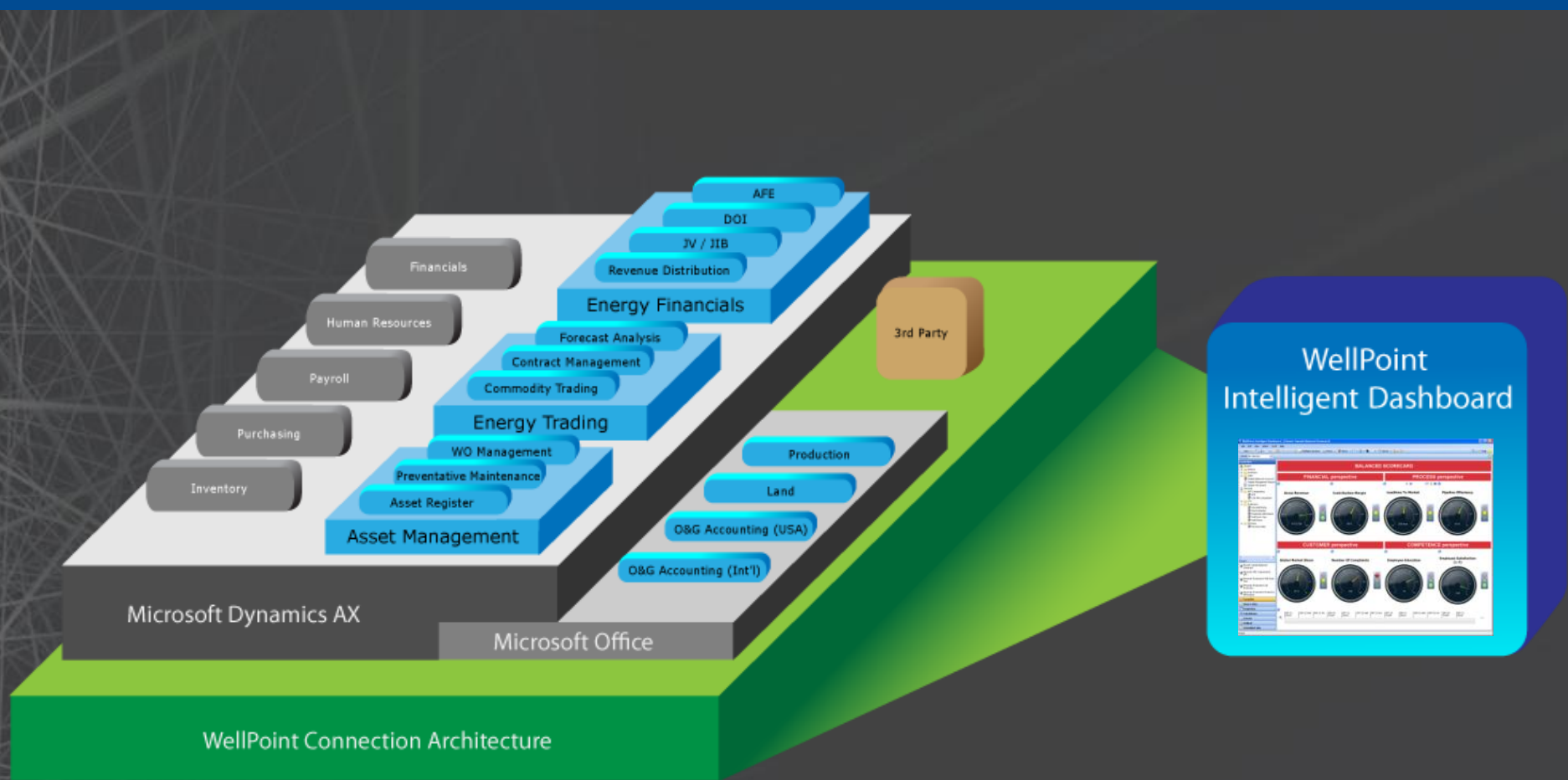
888
percent revenue
growth over
five years

Data **complexity**
to business **insight...**

WellPoint Energy Solution



WellPoint Intelligent Dashboard



Benefits

We manage
data we don't just
record it

We help
identify the issue
by eliminating
the interference

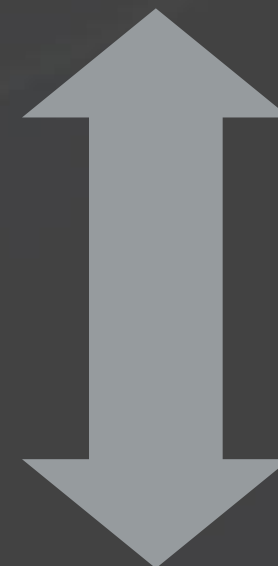
We increase
speed to action

Streamline
regulatory compliance

Optimize
utilization of assets

Improve
operational efficiencies

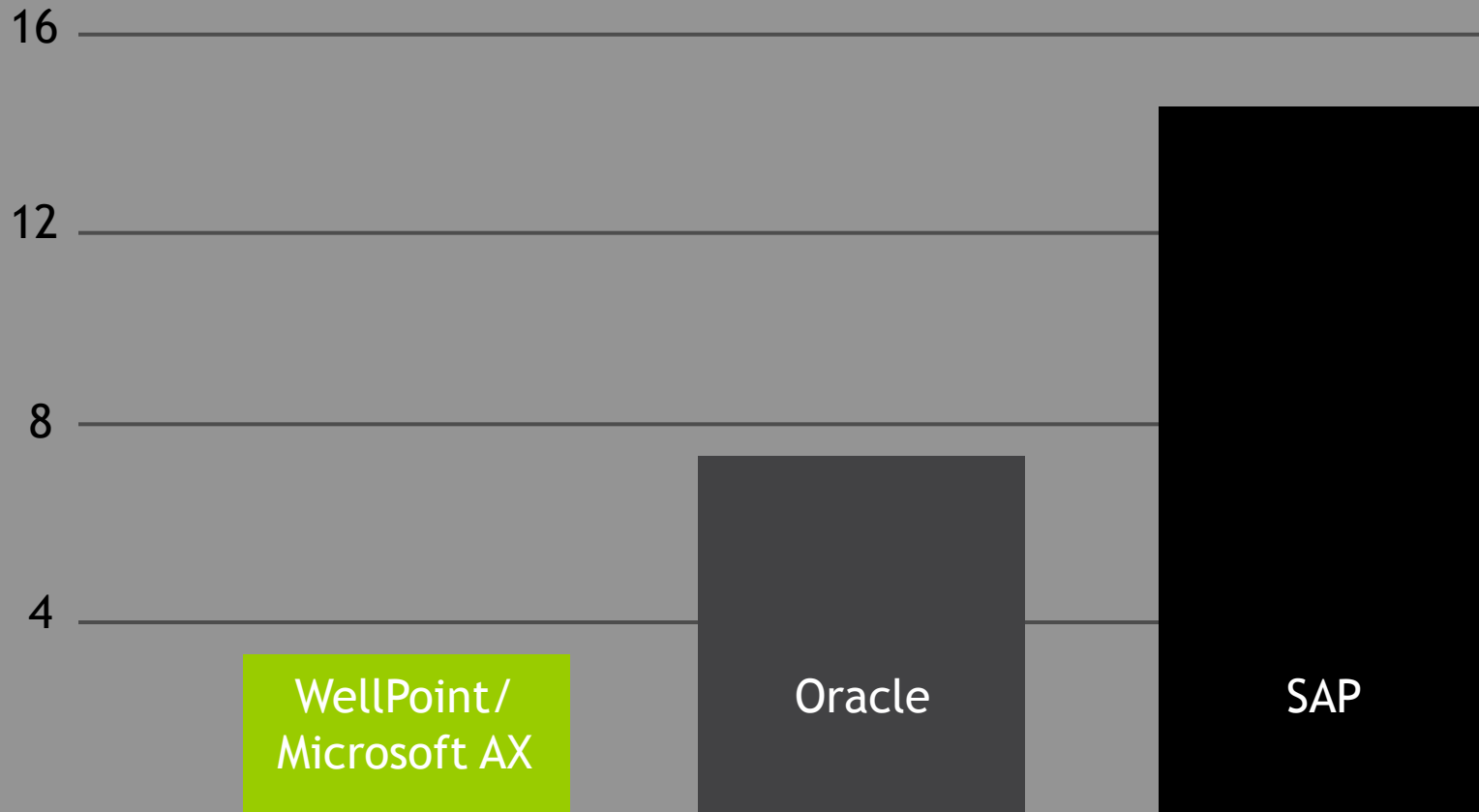
Increase
earnings



Decrease
operating costs

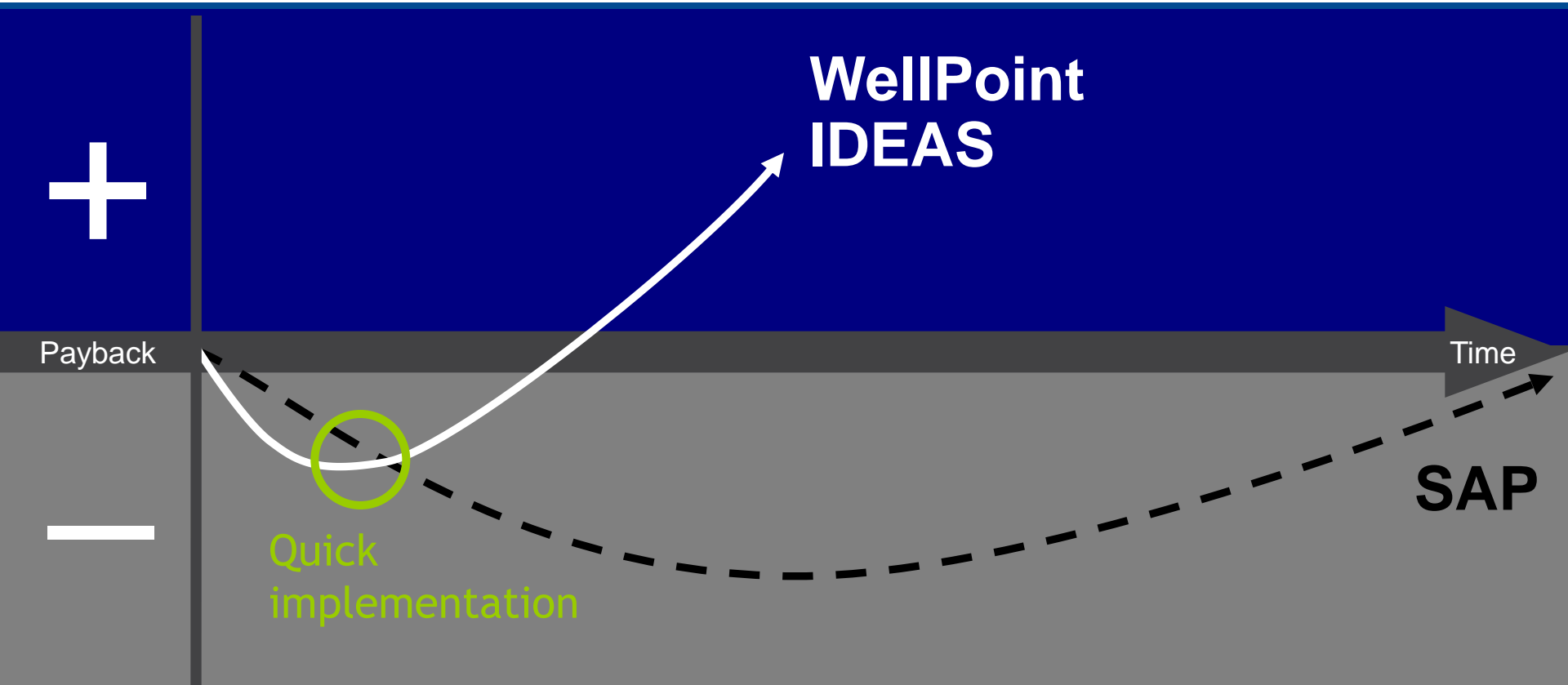
Cost Effective Solutions

Millions US\$



* "The Real ROI from Microsoft Dynamics AX,"
Nucleus Research, 2004

Faster Return on Investment



“The WellPoint solution time to ROI is less than six months compared to an average of 36 months for competing solutions.”

Product Summary



Product	Solution	Launch	Customers	Markets
BOLO	North American solution to automate the integration of accounting, land and production functions	1995	>150	North America
IDEAS	International solution to automate finance and administration functions of multi-nationals	1982	>200	Europe, Africa, Asia, South America
Energy Financial Management	Worldwide accounting and reporting solution for the oil and gas industry that utilizes Microsoft Dynamics AX applications	2008	11	Worldwide
Energy Broker	Commodity marketing and logistics solution for trade execution, contract management, scheduling and transportation	2008	2	Worldwide
Enterprise Asset Management	Asset management and optimization: asset utilization, costs, history and ROI for improved efficiencies and optimize deployment	2007	13	Worldwide

:: Revenue Breakout by Product

BOLO

44%

IDEAS

30%

Energy Financial Management

3%

Energy Broker

8%

Enterprise Asset Management

5%

Other products

10%

Revenue: Year ended December 31, 2009

100%

Selected Customers

BOLO



Whiting Petroleum Corporation



IDEAS



newgold



Energy Financial
Management/
Energy Broker



Masefield



Enterprise Asset
Management



FORTESCUE
The New Force in Iron Ore



MINEFINDERS
CORPORATION LTD.



Revenue Base



66%



A red silhouette map of Canada is positioned to the left of the text. The word "Canada" is written in white, bold, sans-serif font.

Canada

24%



A green silhouette map of the world is positioned to the left of the text. The word "International" is written in white, bold, sans-serif font.

International

10%

Case Study: Legend Natural Gas II

Acquisition-based company

Objective
Lower costs and increase efficiencies of acquisitions


Product
BOLO

BOLO automates back office to manage costs

- Tracks leaseholds
- Records expenses
- Records revenue
- Fulfills operator distributions
- Fulfills reporting requirements

Legend believes BOLO made it

- A nimble competitor
- With assets easier to sell
- Via informed negotiations
- Which built buyer confidence

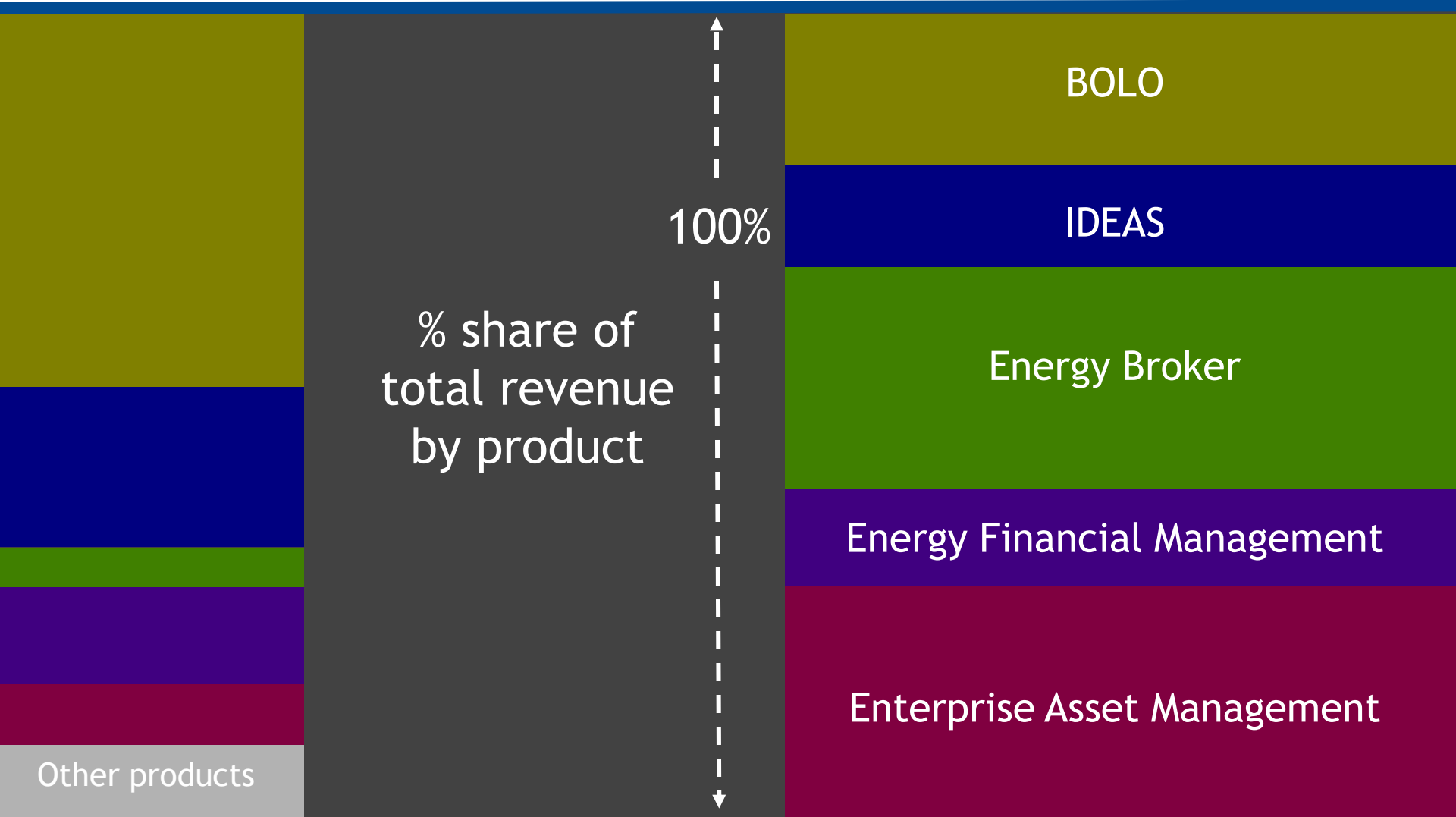


“When it comes to BOLO, the technology adds value throughout the organization. In the business of M&A, you want people and systems that make the company worth more today than it was worth yesterday, and that’s what BOLO does for us.”

—Gary DeGrange,
vice president and controller for
Legend Natural Gas II., LP

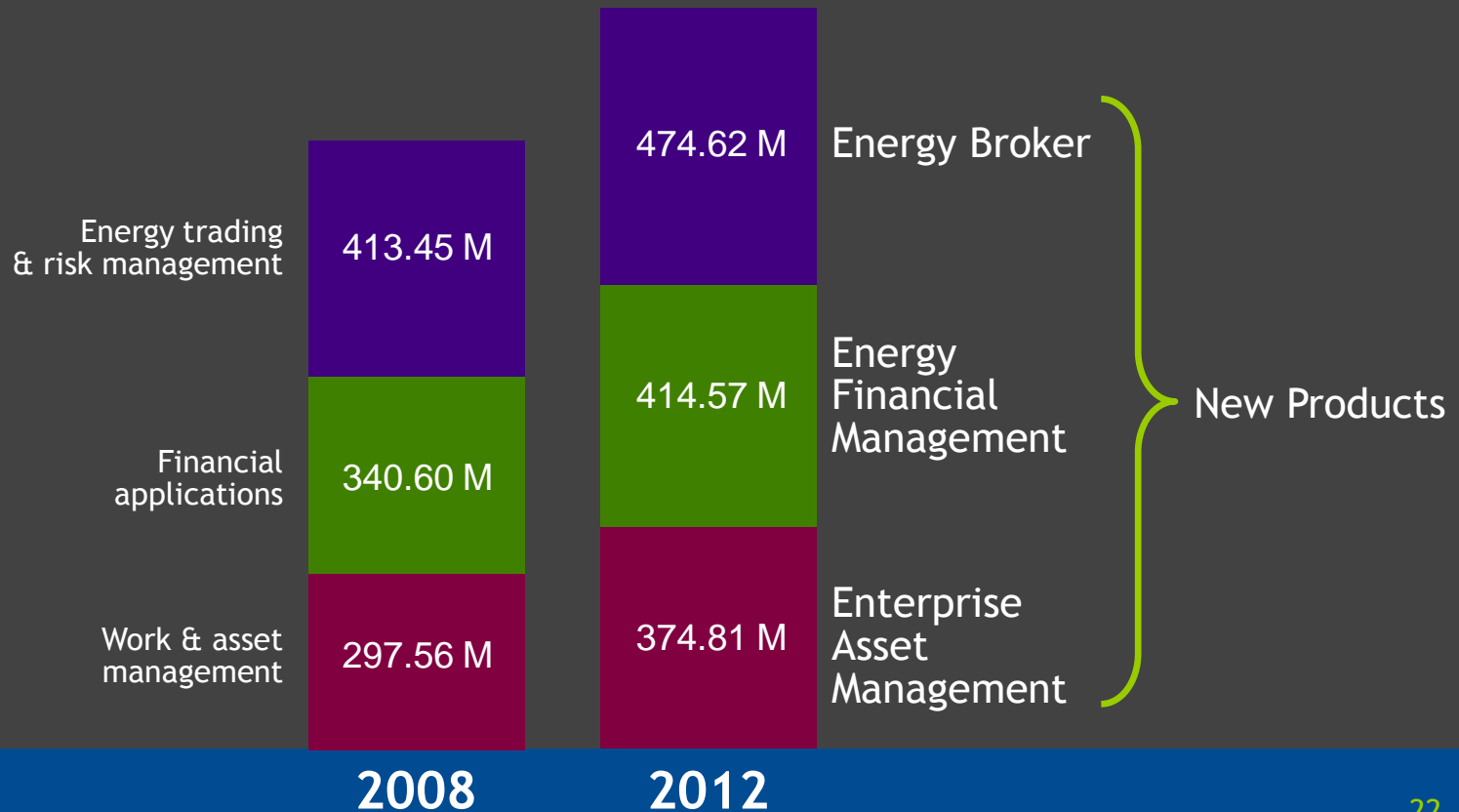
Case Study: Legend Natural Gas II

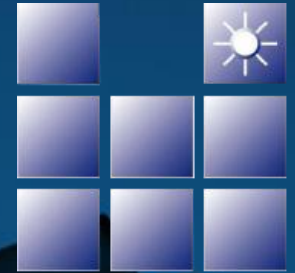
New Products Diversify Revenue Base



New Products Target Larger, Faster Growing Markets

Oil & Gas Enterprise Applications Market Size





WellPoint
Systems Inc.

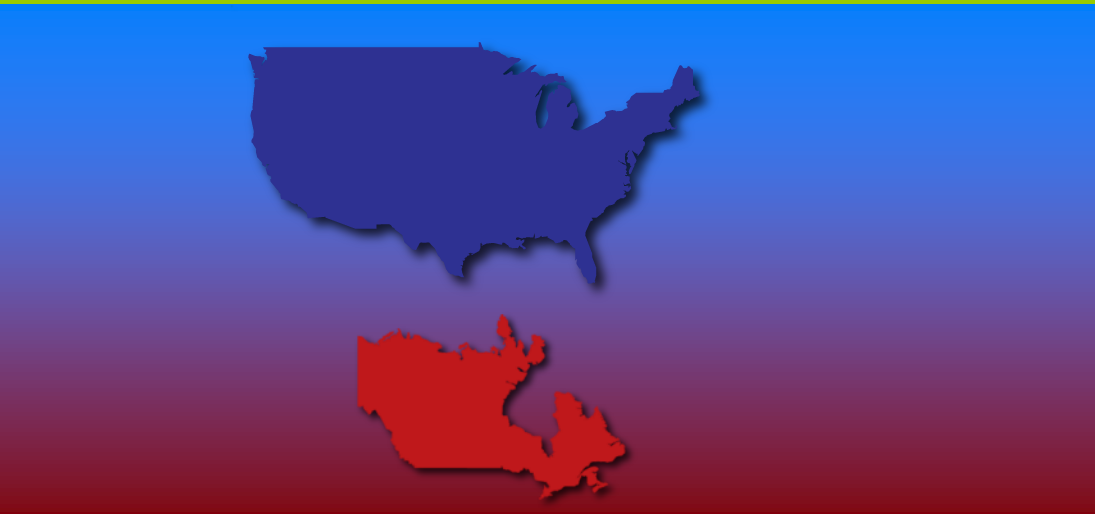
the
only

oil & gas solution on
Dynamics AX platform

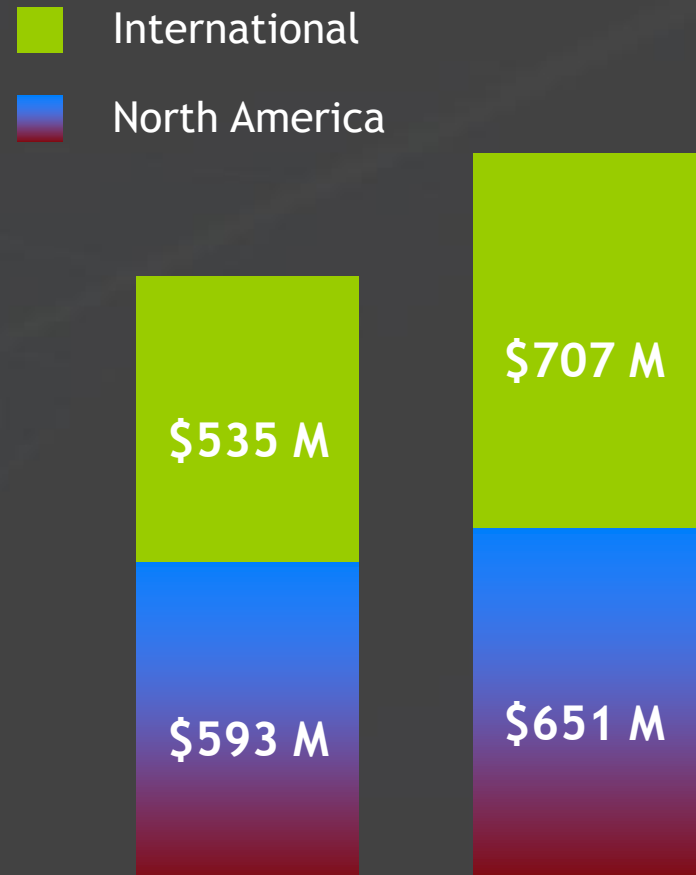
Powered by
Microsoft[®]

Grow International Sales to 50% of Revenue

WellPoint Systems



Oil & Gas Enterprise Applications Market



2008

2012

24

2009 Operational Highlights

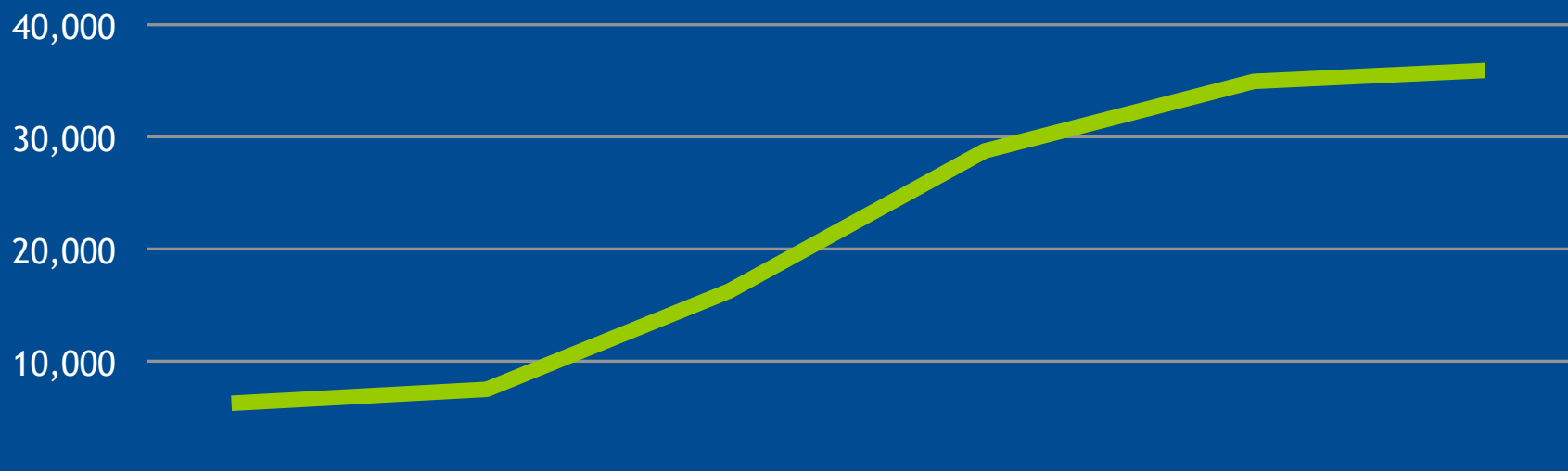


- Increased net income by \$30.8 million to **\$3.2 million**, vs net loss of (\$27.7) million in 2008;
- Increased adjusted EBITDA⁽¹⁾ by \$13.5 million to **\$9.3m** vs loss of \$4.4 in 2009;
- Redeemed \$1.3 million (net) of convertible debentures;
- Released **BOLO 9.0** which included enhancements to BOLO's Multicurrency, Asset Tracking, Revenue, Land, and Production Accounting features;
- WellPoint's **Energy Broker** commodity trading and risk management solution was sold to a **marquee customer**;
- Released WellPoint Integrated Suite (WIS) 5.2 which included enhancements to Energy Broker and Energy Financial Management;
- Released the **WellPoint Intelligent Dashboard** which gives users easy point and click access to critical industry and company data.

(1) Adjusted EBITDA is EBITDA according to GAAP, excluding FX gains, write downs of deferred development and intangible costs, goodwill impairment, financing costs, stock based compensation, fees on settlement of debt and losses on extinguishment of debt.

5-Year Financial Review

Revenue Growth (000's CDN\$)



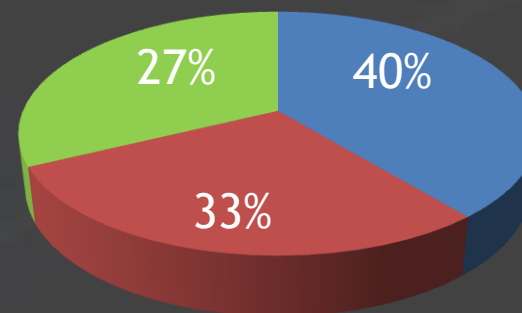
In 000's of CDN\$	2004	2005	2006	2007	2008	2009
Revenue	5,547	7,324	16,006	28,834	35,309	36,755
Gross Profit	3,574	4,485	11,605	17,426	19,638	25,934
Gross Margin	64%	66%	73%	60%	56%	71%
Adjusted EBITDA	(103)	271	2,669	125	(4,111)	9,347
EBITDA Margin	-2%	4%	17%	0%	-12%	25%

2009 Financial Highlights

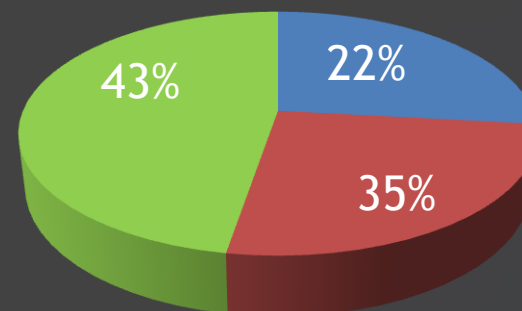
In 000's	2009	2008
Revenue	\$36,775	\$35,309
Gross Profit	\$25,934	\$19,683
Adjusted EBITDA	\$9,347	(\$4,111)
Net Income	\$3,187	(\$27,659)
Adjusted EBITDA Per Share	\$0.16	(\$0.07)
Net Income Per Share	\$0.07	(\$0.60)

Adjusted EBITDA is EBITDA according to GAAP, excluding FX gains, write downs of deferred development and intangible costs, goodwill impairment, financing costs, stock based compensation, fees on settlement of debt and losses on extinguishment of debt.

2009
 ■ License ■ Maintenance ■ Professional Services



2008
 ■ License ■ Maintenance ■ Professional Services



Core Goals

50% of revenue from software licenses by 2012

20% Minimum EBITDA margins

50% of license revenue from outside of North America by 2012

Data **complexity** to business **insight...**

- Energy focused
- Diverse product portfolio targeting high growth categories
- Growing international markets
- Improving financial performance

Market Data



Listing:	TSX-V
Symbol:	WPS
Recent Share Price:	\$0.18 (March 29, 2010)
52-Week Range:	\$0.06 - \$0.27
Shares Outstanding:	51.1 M (Dec 31, 2009)
Fully Diluted Shares:	167.4 M (Dec 31, 2009)
Market Capitalization:	\$9.2 M (March 29, 2010)

Capital Structure



(in 000's of dollars)

Shareholders Equity (at December 31, 2009)	\$1,924
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Summary of outstanding debt (at December 31, 2009)

Convertible debentures (@ \$0.35) - Quorum	\$27,400
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Convertible debentures (@ \$0.35) - Sirocco	\$3,750
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Total convertible debentures	<u>\$31,150</u>
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Loan payable to Sirocco	\$5,000
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Note Payable - Others	<u>225</u>
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Total debt	\$36,375
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Loan payable and convertible debentures due in 2010	\$14,675
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Seasoned Management Team



Richard Slack, *President & CEO*

>28 years of senior level experience in building and managing profitable software companies; Former President and CEO of Bolo Systems; Former Vice President of Systems and Marketing for the GeoGraphix business unit of Landmark Graphics Corporation

Herve Sequin, *CMA, CGA - CFO*

>15 years of experience Chief Financial Officer; Former CFO and Corporate Secretary for Certicom Corp, CFO of InfoCast Corporation and VP, Finance & CFO of Promis Systems Corporation Ltd.

Michael Weiss, *Sr. VP Products & Technology*

>25 years of experience in managing the design, development, deployment and marketing of commercial high tech software products; executive management positions at Bolo Systems, Halliburton Digital and Consulting Solutions and Landmark Graphics

Neil Carpenter, *Sr. VP Worldwide Sales*

>15 years of experience in consultative solution selling, strategic and global account management, and as a sales leader for software and solutions; senior sales leadership roles at Rockwell Automation, Invensys PLC, and Aspen Technology, Inc.; over 25 years experience in the oil & gas and process industries including management roles at J. Ray McDermott

Board of Directors

Charles V. Selby, *Chairperson*

Vice President and Corporate Secretary of Pengrowth Energy Trust

P. Michael Maher

Former Dean of the Haskayne School of Business, current professor

Wanda Dorosz

Founder, Chairman, CEO of Quorum Group of Companies

Mickey S. Abougoush

Chairman of the SQFive Group of Companies

J. Benton Mayberry

CEO of Winston Sage Partners

Randall J. Findlay

Former President of Provident Energy Trust

Richard Slack

President and CEO of WellPoint Systems



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