



Annual General Meeting for WellPoint Systems Inc.

July 17, 2008

Frank Stanford
Chief Executive Officer
WellPoint Systems Inc.

What's YOUR WellPoint of view?



Forward Looking Statements

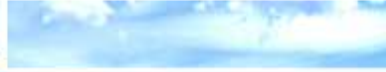
This presentation contains forward-looking statements. Some forward looking statements may be identified by words like "expects", "anticipates", "plans", "intends", "indicates" or similar expressions. The statements are not a guarantee of future performance and are inherently subject to risks and uncertainties. The Company's actual results could differ materially from those currently anticipated due to a number of factors, including, but not limited to, successful integration of structural changes, including restructuring plans, acquisitions, technical or manufacturing or distribution issues, the competitive environment for the Company's products, the degree of market penetration of the Company's products, and other factors set forth in reports and other documents filed by the Company with Canadian securities regulatory authorities from time to time.



About WellPoint Systems



WellPoint Systems is a provider of **software and related services** for managing critical operations in the **global energy sector**



Vision Statement



To become the dominant **global provider of enterprise software** solutions to the **oil & gas** and **mining & exploration** verticals.



WellPoint Systems is a technology company that provides enterprise software to the global energy industry

Solution Areas

- Domestic & International Finance
- Midstream Marketing and Transportation
- Enterprise Asset Management
- Land
- Production Accounting

Customers

- 375+ globally
- Small & Medium O&G
- Large Independent O&G
- National Oil Companies & Multi-Nationals
- Mining Operations

Regional Focus

- Canada
- US
- South/Central America
- Middle East
- Europe
- Former Soviet Union
- Asia Pacific

Foundation: WellPoint is Microsoft's exclusive oil & gas ISV on the Dynamics platform



WellPoint International Locations

Benefit from Relevant Global Experience



- Calgary, AB, Canada
- Houston, Texas, USA
- Denver, Colorado USA
- Livingston, NJ, USA
- Tampa, FL, USA
- Panama City, Panama
- Bogota, Colombia
- Caracas, Venezuela
- London, England
- Copenhagen, Denmark
- Moscow, Russia
- Tunis, Tunisia
- Cairo, Egypt
- Pretoria, South Africa
- Jakarta, Indonesia
- Brisbane, Australia

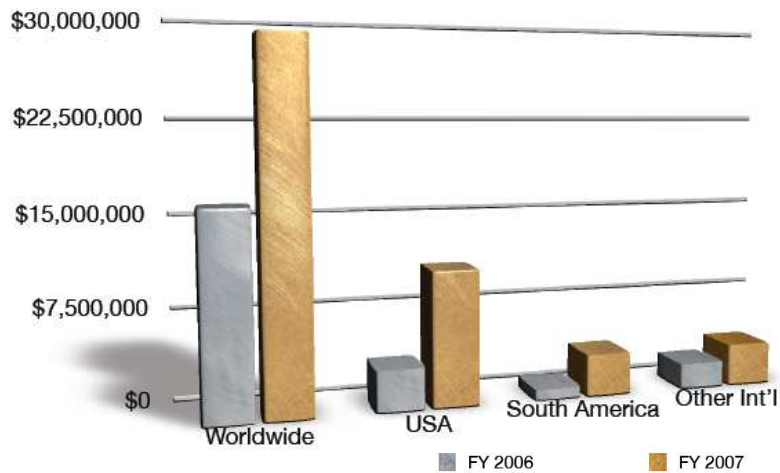


2007 Year in Review & KPI's

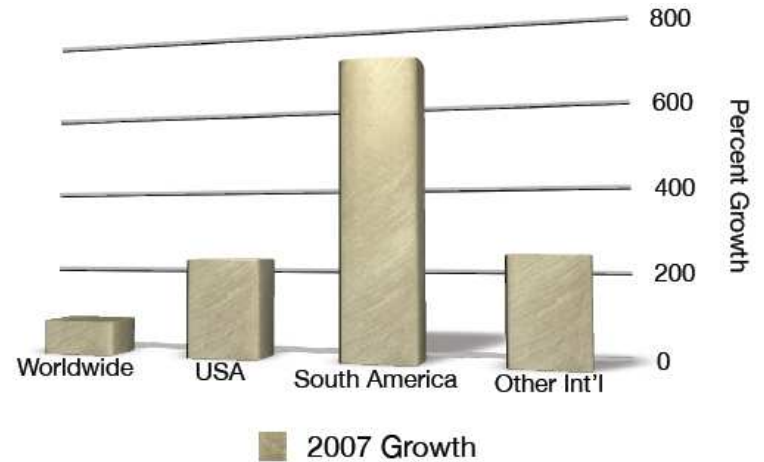
HIGHLIGHTS:

- * Grew overall revenue 80%
 - * USA growth: **230%**
 - * Central & South America growth: **688%**
 - * Total International growth: **245%** *(does not include USA)*
 - * International revenue represents 71% of total revenue *(40% in 2006 -- 75% growth)*

Revenue Growth by Region



Year Over Year Growth by Region



A collage of six images related to the energy industry: a large industrial structure, a close-up of a large wheel, a tall tower, a power line tower, a complex industrial facility, and another power line tower.

2007 Year in Review & KPI's

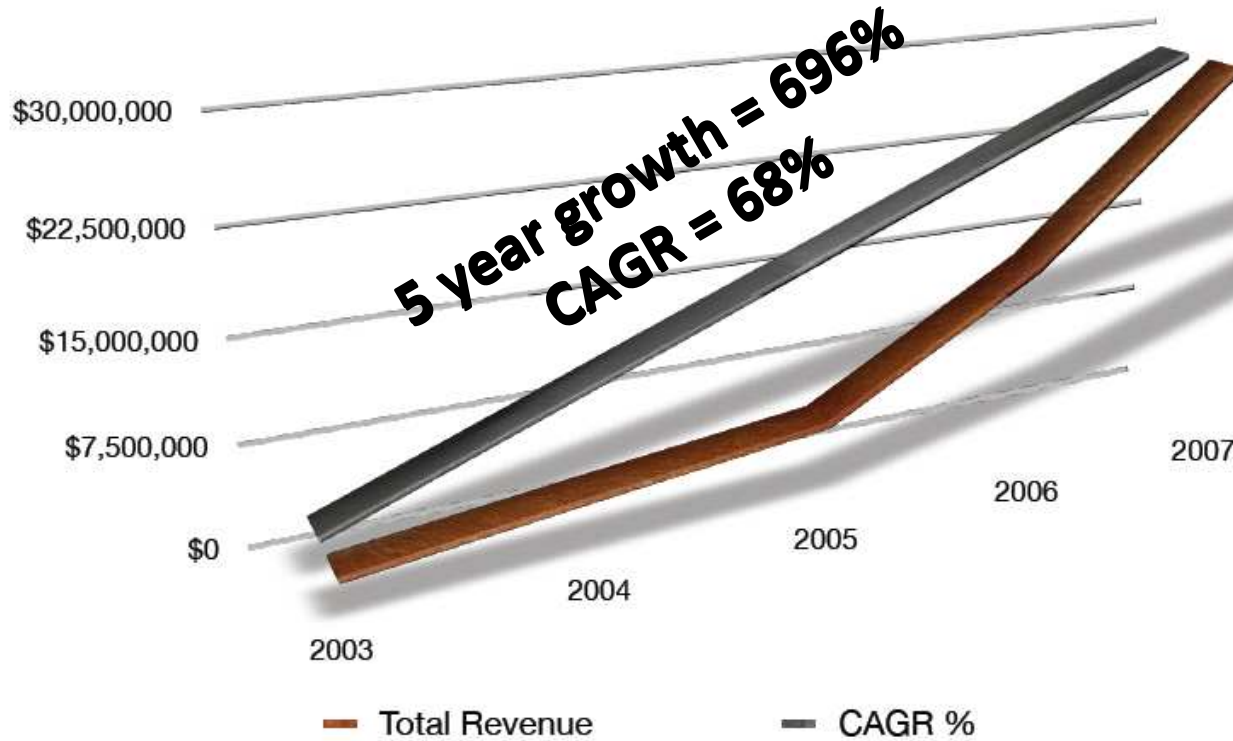
HIGHLIGHTS:

- * Gross Margin of 67% for fiscal 2007
- * 45+ new clients across the WellPoint, Bolo & IDEAS brands
 - * Worldwide total of 375+ customers in 60+ countries
- * Completed acquisition of Bolo Systems and iSoft
- * Released WellPoint Energy Broker to General Availability
- * Customer Successes:
 - * **PDVSA (Venezuela NOC)** - WellPoint Business Intelligence (** largest contract in company history*)
 - * **Constellation Energy & NFR Energy** - Bolo
 - * **Masefield** – WellPoint Energy Broker (lighthouse account) and WellPoint Energy Financial Management
 - * **Elk Valley Coal** – WellPoint Energy EAM



Financial Performance 2003-2007

2003 - 2007 Revenue Growth



A collage of six small images showing industrial scenes: a large metal structure, a truck, a refinery, and power lines.

2008 Priorities and Developments

- * Intense focus on **operating profitability**
- * Deliver rich integration of **WellPoint Energy Financial Management** and **WellPoint Energy Broker**
- * Continued push on **Bolo by WellPoint Systems** and **IDEAS** regional solutions
- * Build analysis 'cubes' for **WellPoint Intelligent Dashboard** business intelligence solution

A collage of six small images showing industrial scenes: a large white storage tank, a yellow vehicle, a tall tower, and various industrial structures.

2008 Priorities and Developments

- * Established **exclusive Latin America channel** relationship with Integrado Inc.
- * Restructured management team to **enhance growth and profitability** objectives
- * WellPoint remains committed to the **Microsoft Dynamics AX** platform for new application development, and is actively building capability to leverage the AX foundation in support of proven legacy application platforms (Bolo and IDEAS)

A collage of six small images showing various industrial scenes: a large metal structure, a yellow vehicle, a tall tower, a power line tower, a refinery, and another power line tower.

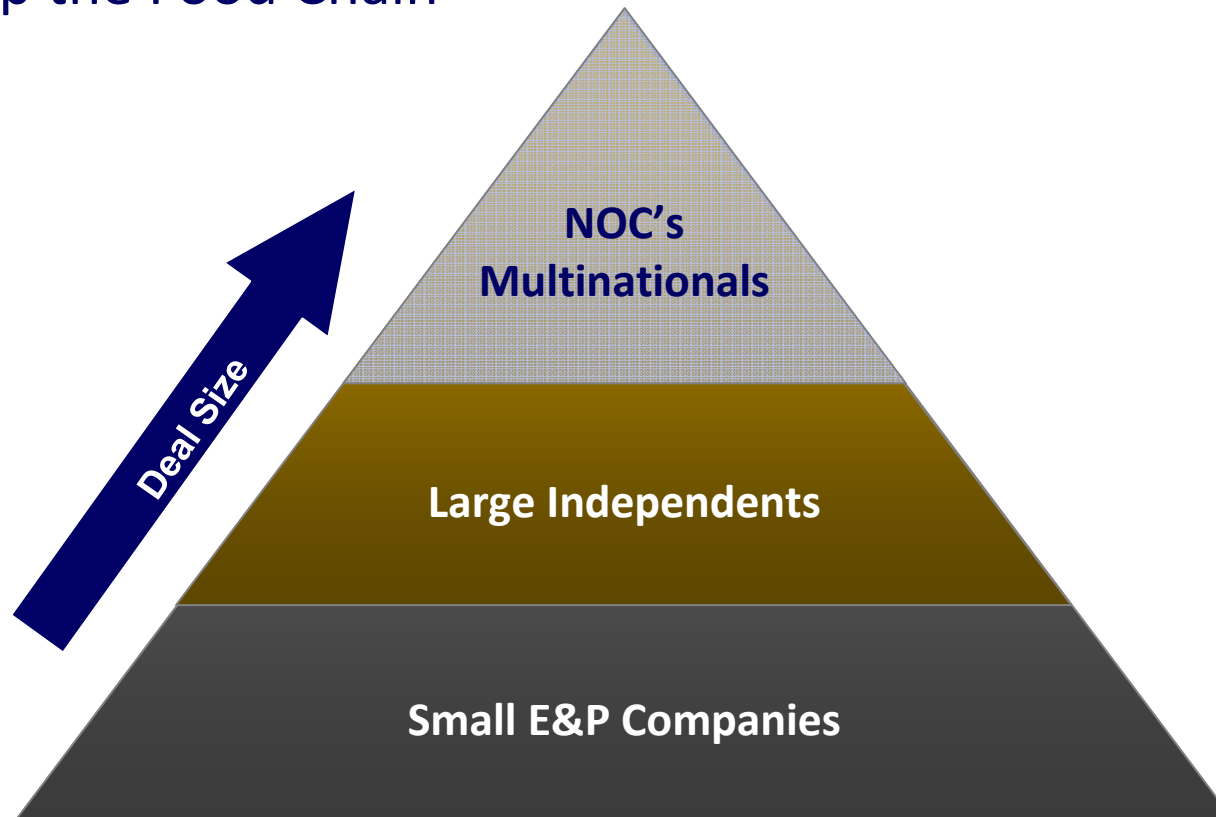
Management Priorities

- * Grow revenue profitably
- * Achieve balanced growth across entire portfolio
- * Focus on stock price
- * Grow customer base
 - * Diverse portfolio represents **cross sell** opportunities to existing clients
 - * Strong point solutions leveraged to gain **new clients** in new and **existing markets**
- * Increase and maintain customer satisfaction
- * Continue to build momentum in South America and the Middle East



Exploit Receptive Markets

Moving Up the Food Chain



What's YOUR WellPoint of view?



Market Opportunity & Potential

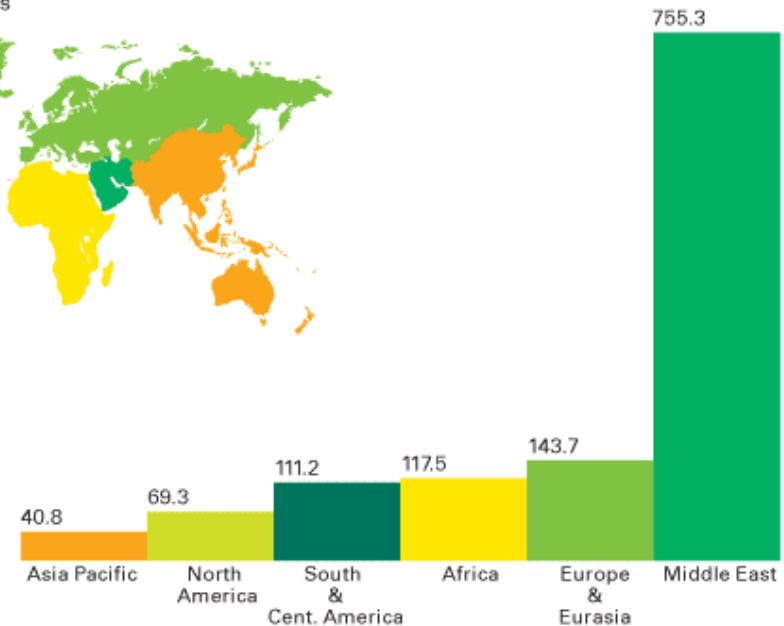
- * **1,239.9 billion barrels in proven reserves at YE 2007**

- * **Production decreased 0.2% to 81.5 mb/day**

- * **Consumption increased by 1 mb/day**

Worldwide Proven Oil Reserves by Region YE2007

Proved reserves at end 2007
Thousand million barrels



* Source: BP Statistical Review of World Energy 2008



Market Opportunity & Potential



- * 177.4 trillion cubic meters, an increase of 1.14 tcm vs 2006

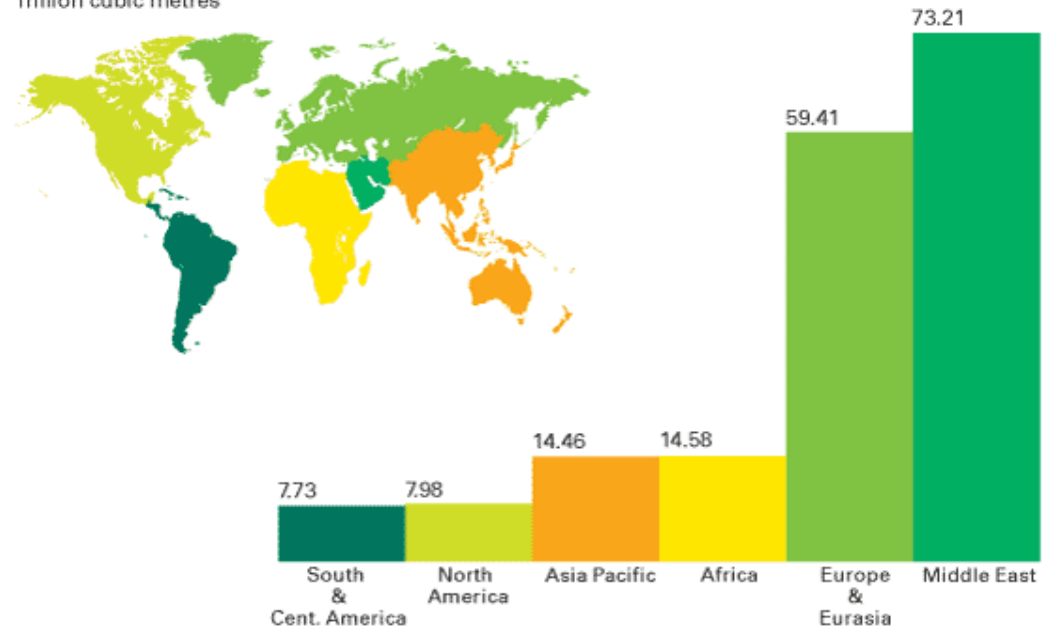
- * Middle East and Europe/Eurasia represent 132.6 trillion cubic meters (75% of worldwide reserves)

- * Production increased 2.4% in 2007

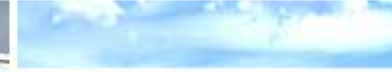
- * Consumption increased 3.1% (5.2% in North America, highest growth in 18 years)

Worldwide Proven Natural Gas Reserves by Region YE2007

Proved reserves at end 2007
Trillion cubic metres



* Source: BP Statistical Review of World Energy 2008



Market Opportunity & Potential



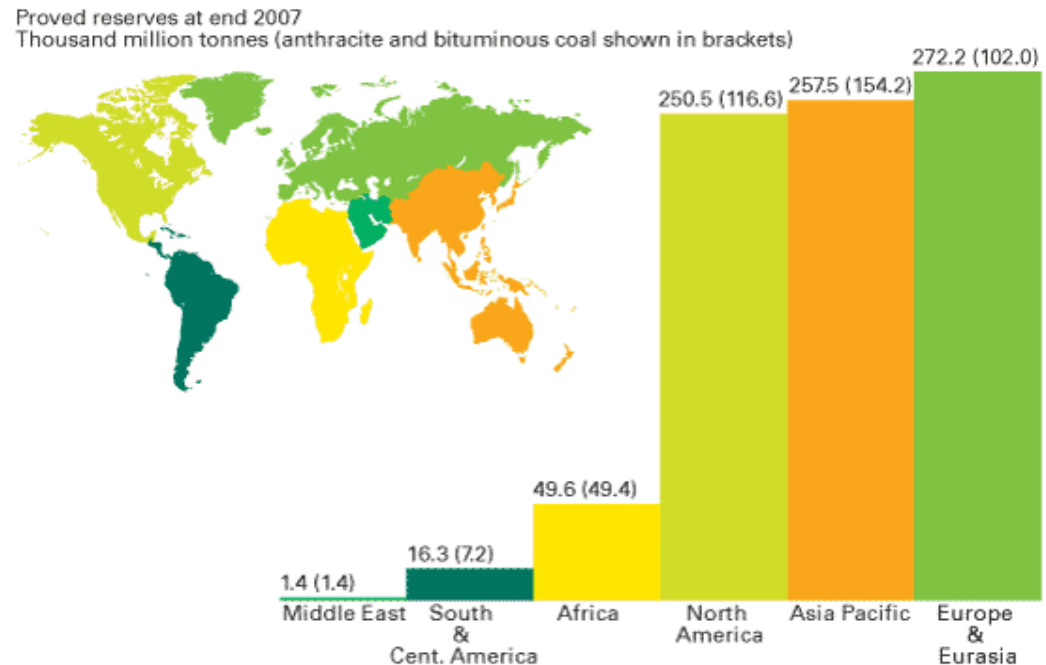
- * 800,000 million tonnes of coal reserves at YE 2007

- * Equal distribution of reserves between North America, Asia Pacific and Europe

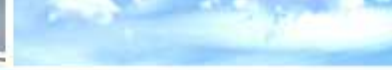
- * Consumption increased 4.5%, significantly above the 10 year average

- * Fastest growing fuel for 5th consecutive year

Worldwide Proven Coal Reserves by Region YE2007



* Source: BP Statistical Review of World Energy 2008



Market Opportunity and Potential



* Market Projections

- * World energy sectors not slowing down
- * Continued worldwide demand for WellPoint solutions to help manage costs, increase operational efficiency and promote collaboration in key WellPoint Systems markets

* Industry Growth drivers

- * Continued strength of commodity prices
- * Increasingly stringent regulatory environment
- * Universal need to manage financial and operational information
- * Production costs continue to climb
- * Recognition of the need to manage and understand enterprise assets and equipment utilization



WellPoint Integrated Solution (WIS)

WellPoint Intelligent Dashboard

WellPoint Process Expert

WellPoint Energy EAM

WellPoint Energy Broker

WellPoint Energy Financial Management

WellPoint IDEAS

Bolo by WellPoint Systems

Other / 3rd Party
Dynamics AX

Other / 3rd Party
Legacy Platforms

WellPoint Integration Expert

WellPoint Integration Expert

WellPoint Integration Expert

WellPoint Integration Expert

WellPoint Application Base

- * **WellPoint Intelligent Dashboard**
 - * Integrated Business Intelligence analysis & reporting
- * **WellPoint Process Expert (2009)**
 - * Graphical process development and monitoring
- * **WellPoint Energy EAM**
 - * Enterprise Asset Management, MRO, HS&E, Warranty
- * **WellPoint Energy Broker**
 - * Energy Commodity marketing and logistics mgmt
- * **WellPoint Energy Financial Management**
 - * Enterprise accounting and International Joint Venture & AFE management
- * **WellPoint IDEAS**
 - * Intl. Venture Management and Financial accounting
- * **Bolo by WellPoint Systems**
 - * Financial mgmt, Land, Prod. Accounting, Tax and Materials Management for USA
- * **WellPoint Integration Expert (2009)**
 - * Third party integration utility
- * **WellPoint Application Base**
 - * Core foundation of WPS application modules



Corporate Acquisition Summary

Bolo Systems (2007)

- * integrated multi-tiered financial, land and production accounting for U.S. oil & gas companies
- * Large existing install base and rapid growth

iSoft Technologies (Pty) Ltd. (2007)

- * Valuable IP around Microsoft based EAM software for mining and related industries
- * Available in the marketplace as WellPoint Energy EAM

IDEAS International (2006)

- * International venture management solution
- * Established WellPoint as an international solution provider (international offices)
- * More than 200 clients in 50+ countries

Encompass Solutions (2004)

- * Proven and credible Microsoft implementation practices and skills
- * Established Microsoft relationship



Senior Leadership Team

FRANK STANFORD, *Chief Executive Officer*

Mr. Stanford brings outstanding leadership skills and a proven track record at both startup companies and in senior IT management in the oil & gas industry. He has over twenty years experience with the people and technical aspects of maintaining excellence in a high growth and dynamic environment. His most recent role before joining WellPoint was Vice President of Information Services for Western Canada at a large gas transmission company. Mr. Stanford has an MBA and is a board member of the Alberta Science and Research Authority (ASRA).

RICHARD SLACK, *Chief Operating Officer*

Mr. Slack has over 24 years of senior level experience in the oil and gas industry, with the majority dedicated to developing, marketing and selling software products and services. He previously served as President and CEO of Bolo Systems and Vice President of Systems and Marketing for the GeoGraphix business unit of Landmark Graphics Corporation, where he helped quadruple company revenues in three years. Mr. Slack holds a bachelor's degree in Geology from the University of California, Santa Cruz and a Master's Degree in Geophysics from the University of Houston.

BHARAT MAHAJAN, *Chief Financial Officer*

Mr. Mahajan has more than 15 years of experience in progressively senior financial and operational roles, focusing on business performance, finance, taxation and reporting. Most recently he was Director of Business Development for Cosma International, a wholly owned group of Magna International. Prior to that he was Chief Financial Officer and Vice President, Finance with Calgary-based Norex Exploration Services Inc., a public company providing 2D, 3D and 4D land seismic data acquisition services in Canada and the U.S. Mr. Mahajan holds a Bachelor of Arts Degree from the University of Toronto and is a Chartered Accountant.

CARRIE MANION, *Senior Vice President, Sales and Services*

With more than 25 years experience in technology sales and marketing, Ms. Manion brings outstanding sales expertise to her role as Senior Vice President of Sales & Marketing. She has served in a variety of senior sales management roles at IBM, J. D. Edwards, PeopleSoft and SPL World Group. Under her leadership, Ms. Manion and her teams have successfully engaged clients in the international energy, public sector and manufacturing markets. Ms. Manion holds a BS degree in Information Systems Management from SUCNY at Buffalo, New York.



Board of Directors

Charles V. Selby

Chairman

Senior Vice President & Corporate Secretary,
Pengrowth Energy Trust

Wanda M. Dorosz

Director

CEO Quorum Group of Companies

P. Michael Maher

Director

Professor, Haskayne School of Business
University of Calgary

A. Frank Stanford

Director

Chief Executive Officer, WellPoint Systems Inc.

New Directors in 2008

Mickey Abougoush

Director

President, Teknica Overseas Limited

J. Benton Mayberry

Director

Partner, Winston Sage Partners

Don Wilson

Director

Senior Vice President & CFO, Stantec Inc.



Summary & Stock Market Information

- * Clear strategic vision, engaged & committed leadership team
- * Growing at rates well in excess of industry average
- * Steadily improving financial performance
- * Significant opportunities globally in both established and emerging markets
- * Proven track record of acquisition integration

Listing: **TSX-V**

Symbol: **WPS**

Recent price: **\$0.28** (July 14/08)

52 Week Range: **\$0.19 - \$0.50**

Shares Outstanding: **46,090,562** (Mar. 31/2008)

Market Cap: **\$12.9 million**